

K.7. NATIONAL HOME MORTGAGE FINANCE CORPORATION**STRATEGIC OBJECTIVES****MANDATE**

To be the primary secondary mortgage institution of the government

VISION

To be the recognized authority and preferred partner of both public and private institutions in the development and operation of the secondary mortgage market. It shall be the major engine of growth in the housing industry by ensuring sustainable housing finance with high standards of excellence and professionalism by 2017.

MISSION

To be the government's major secondary mortgage institution, able to attract long term funds to provide strong and sustainable housing finance

KEY RESULT AREAS

Poverty Reduction and Empowerment of the Poor and Vulnerable

SECTOR OUTCOME

Percentage of Filipino population that have permanent housing

ORGANIZATIONAL OUTCOME

Percentage of low-income families provided with socialized housing

New Appropriations, by Program/Project

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
300000000 Operations		P 1,000,000,000		P 1,000,000,000
NFO 1 Provision of Housing Finance		1,000,000,000		1,000,000,000
Total, Programs		1,000,000,000		1,000,000,000
TOTAL NEW APPROPRIATIONS		P 1,000,000,000		P 1,000,000,000
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New Appropriations, by Central/Regional Allocation

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
REGION				
Regional Allocation		P 1,000,000,000		P 1,000,000,000
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National Capital Region (NCR)	1,000,000,000	1,000,000,000
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Total New Appropriations	P 1,000,000,000	P 1,000,000,000
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Special Provision(s)

1. **Special Provisions Applicable to All Government Corporations.** The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the National Home Mortgage Finance Corporation.

PERFORMANCE INFORMATION

KEY STRATEGIES

Finance Perspective

- Achieve financial viability
- Design non-traditional financing schemes
- Develop long-term funding sources

Stakeholders Perspective

- Significantly increase number of empowered communities
- Expand collaborative arrangements
- Create widespread acceptability for fair shelter solutions

Internal Process Perspective

- Design, develop, deliver FAIR shelter solutions
- Integrate and upgrade support systems

Organization Perspective

- Develop responsive organization
- Elevate personnel competency

MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS

Targets

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MFO 1: PROVISION OF HOUSING FINANCE	
Number of legally-organized associations of underprivileged and homeless citizens assisted to gain land	24,000 units
Amount of loans granted to legally-organized associations of underprivileged and homeless citizens	P 1,800,000,000
SHFC's collection of efficiency rate	80%