

K.12. SOCIAL HOUSING FINANCE CORPORATION

STRATEGIC OBJECTIVES

MANDATE

To implement social housing programs that will cater to the formal and informal sectors in the low-income bracket
To develop and administer social housing programs, particularly the Community Mortgage Program (CMP)

VISION

To be the catalyst and provider of flexible, affordable, innovative and responsive (FAIR) shelter solutions to the homeless and low-income communities by 2022

MISSION

To empower and uplift the living conditions of underprivileged communities by providing FAIR shelter solutions
To build strong partnerships with the national and local government as well as the private sector and Civil Society Organizations (CSOs), for the attainment of affordable housing
To support the underprivileged communities' housing initiatives

KEY RESULT AREAS

Poverty Reduction and Empowerment of the Poor and Vulnerable
Integrity of the Environment and Climate Change Adaptation and Mitigation

SECTOR OUTCOME

Percentage of Filipino population that have permanent housing

ORGANIZATIONAL OUTCOME

Percentage of low-income families provided with socialized housing

New Appropriations, by Program/Project

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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
PROJECT(S)				
400000000 Locally-Funded Project(s)		P 3,665,008,000		P 3,665,008,000
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Total, Projects		3,665,008,000		3,665,008,000
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TOTAL NEW APPROPRIATIONS		P 3,665,008,000		P 3,665,008,000
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New Appropriations, by Central/Regional Allocation

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	<u>Current Operating Expenditures</u>			
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	<u>Total</u>
REGION				
Regional Allocation		P 3,665,008,000		P 3,665,008,000
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National Capital Region (NCR)		3,665,008,000		3,665,008,000
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Total New Appropriations		P 3,665,008,000		P 3,665,008,000
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Special Provision(s)

1. Subsidy to the Social Housing Finance Corporation. The amount of Three Billion Six Hundred Sixty Five Million Eight Thousand Pesos (P3,665,008,000) appropriated herein as subsidy for the Social Housing Finance Corporation (SHFC) shall be used exclusively for the Community Mortgage Program for the Housing Program for Informal Settler Families (ISF) Residing in Danger Areas in Metro Manila. In no case shall said amount be used for any other purpose.

Releases from said amount shall be subject to the submission by the SHFC to the DBM of the People's Plan, the program of work, names of prospective ISF beneficiaries, and the total amount of estimated housing loan to be availed of as approved by the SHFC Board: PROVIDED, That the People's Plan shall be prepared in coordination with the Presidential Commission for the Urban Poor, the National Anti-Poverty Commission and their partner civil society organizations.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the SHFC.