

G.4. SMALL BUSINESS CORPORATION

STRATEGIC OBJECTIVES

MANDATE

To implement comprehensive policies and programs to assist Micro, Small and Medium Enterprises (MSMEs) in all areas, including but not limited to finance and information services, training and marketing (Sec. 11, Republic Act No. 9501)

VISION

By 2018, we envision a country where MSMEs - even in rural areas - hold the power to access finance for themselves.

MISSION

Empower MSMEs as viable business by developing and providing financial services and capacity building programs in a progressive and sustainable manner.

KEY RESULT AREAS

Rapid, Inclusive and Sustained Economic Growth

SECTOR OUTCOME

Globally competitive and resilient MSME sector
Mobilization of financial resources to MSMEs made more efficient

ORGANIZATIONAL OUTCOME

Increased number of sustainable MSMEs

New Appropriations, by Program/Project

=====

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
PROGRAMS				
300000000 Operations	P 100,000,000			P 100,000,000
MFO 1 Financing Services		100,000,000		100,000,000
Total, Programs		100,000,000		100,000,000
TOTAL NEW APPROPRIATIONS	P 100,000,000			P 100,000,000

New Appropriations, by Central/Regional Allocation

=====

	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
REGION				
Regional Allocation	P 100,000,000			P 100,000,000
National Capital Region (NCR)		100,000,000		100,000,000
Total New Appropriations	P 100,000,000			P 100,000,000

Special Provision(s)

1. Special Provisions Applicable to All Government Corporations. The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Small Business Corporation.

PERFORMANCE INFORMATION

KEY STRATEGIES

Rationalize loan portfolio mix for a better accomplishment of mandate - increase the share of retail portfolio without compromising portfolio quality

Focus on direct financing interventions - i.e., Retail lending, credit guarantee and venture capital

Provide emphasis on the economic value added of the financing, capacity building and policy advocacy services of the corporation

Accomplishment of strategic initiatives to support strategic direction

MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS

Targets

MFO 1: FINANCING SERVICES

Performance Indicator Set 1: Financing exposure

Average earning loan portfolio balance

P3.4 million

Average guarantee contingent liability balance

P180 million

Average venture capital investment

P30 million

Number of MSMEs financed

43,858

Performance Indicator Set 2: Access to Finance (additionally and directionality of financing services)

Partially secured loan ratio

73%

Rural area focus

78%

Priority industry focus

30%-75%

Sustainability rate of borrowers

86%