

**C. DEPARTMENT OF FINANCE**

**C.1. PHILIPPINE DEPOSIT INSURANCE CORPORATION**

**STRATEGIC OBJECTIVES**

**MANDATE**

Republic Act (R.A) No. 3591 as amended by R.A No. 9576 mandated PDIC to provide permanent and continuing deposit insurance coverage

for the depositing public to help promote public confidence and stability in the economy.  
 Ensures prompt payment of insured deposits, exercises complementary supervision of banks, adopts responsive resolution methods, and applies efficient management of receivership and liquidation functions.

**VISION**

World-class organization in depositor protection

**MISSION**

To provide permanent and continuing deposit insurance coverage for the depositing public

Exercise complementary supervision of banks, adopt responsive resolution methods, ensure prompt settlement of insured deposits and apply efficient management of receivership and liquidation functions so that the Corporation can contribute to the promotion of public confidence and financial stability in the economy

**KEY RESULT AREAS**

Transparent, Accountable, and Participatory Governance  
 Rapid, Inclusive and Sustained Economic Growth

**SECTOR OUTCOME**

Financial system made resilient and inclusive

**ORGANIZATIONAL OUTCOME**

Adequate Deposit Insurance Fund for prompt claims reimbursement and bank resolution  
 Deposit insurance claims settled promptly  
 Stable and sound banking system promoted  
 Immediate distribution of assets to creditors and termination of liquidation of closed banks

**New Appropriations, by Program/Project**

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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	
<b>PROGRAMS</b>				
300000000 Operations		P 2,792,340,000		P 2,792,340,000
MFO 1 Build Up Deposit Insurance Fund		2,792,340,000		2,792,340,000
Total, Programs		2,792,340,000		2,792,340,000
<b>TOTAL NEW APPROPRIATIONS</b>		P 2,792,340,000		P 2,792,340,000
		=====		=====

**New Appropriations, by Central/Regional Allocation**

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	<u>Current Operating Expenditures</u>			<u>Total</u>
	<u>Personnel Services</u>	<u>Maintenance and Other Operating Expenses</u>	<u>Capital Outlays</u>	

**REGION**

<b>Regional Allocation</b>	<b>P 2,792,340,000</b>	<b>P 2,792,340,000</b>
<b>National Capital Region (NCR)</b>	<b>2,792,340,000</b>	<b>2,792,340,000</b>
<b>Total New Appropriations</b>	<b>P 2,792,340,000</b>	<b>P 2,792,340,000</b>

**Special Provision(s)**

1. **Special Provisions Applicable to All Government Corporations.** The special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the Philippine Deposit Insurance Corporation.

**PERFORMANCE INFORMATION****KEY STRATEGIES**

Early detection of bank weaknesses and fraud to prevent bank failure especially through fraud or mismanagement  
 Strengthening the organization and enhance the financial service capabilities of PDIC  
 Legislative agenda to pursue Closed Bank Liquidation Act (CBLA), exemptions to the secrecy of deposits, immunity from suit against the PDIC personnel in the carrying out of duties  
 Communication with the depositing public, the banks and other stakeholders through regular dialogues, speaking engagements and the media  
 Liquidation of non-financial assets

**MAJOR FINAL OUTPUTS (MFO) / PERFORMANCE INDICATORS****Targets**

MFO 1: BUILD UP DEPOSIT INSURANCE FUND

Ratio of Adjusted DIF to Estimated Insured Deposits

4.70%