Repub. of the Philippines Congress of the Philippines Letro Manila

Chirteenth Congress

Chird Special Session

Begun and held in Metro Manila, on Monday, the nineteenth day of February, two thousand seven.

[REPUBLIC ACT NO. 9487]

AN ACT FURTHER AMENDING PRESIDENTIAL DECREE NO. 1869. OTHERWISE KNOWN AS PAGGOR CHARTER

Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. The Philippine Amusement and Gaming Corporation (PAGCOR) franchise granted under Presidential Decree No. 1869, otherwise known as the PAGCOR Charter, is hereby further amended to read as follows:

- (1) Section 10, Nature and Term of Franchise, is hereby amended to read as follows:
 - "SEC. 10. Nature and Term of Franchise. Subject to the terms and conditions established in this Decree, the Corporation is hereby granted from the expiration of its original term on July 11, 2008, another period of twenty-five (25) years, renewable for another twenty-five (25) years, the rights, privileges and authority to operate and license gambling casinos, gaming clubs and other similar

recreation or amusement places, gaming pools, i.e. basketball, football, bingo, etc. except jai-alai, whether on land or sea, within the territorial jurisdiction of the Republic of the Philippines: Provided, That the corporation shall obtain the consent of the local government unit that has territorial jurisdiction over the area chosen as the site for any of its operations.

The operation of slot machines and other gambling paraphernalia and equipment, shall not be allowed in establishments open or accessible to the general public unless the site of these operations are three-star hotels and resorts accredited by the Department of Tourism authorized by the corporation and by the local government unit concerned.

"The authority and power of the PAGCOR to authorize, license and regulate games of chance, games of cards and games of numbers shall not extend to: (1) games of chance authorized, licensed and regulated or to be authorized, licensed and regulated by, in, and under existing franchises or other regulatory bodies; (2) games of chance, games of cards and games of numbers authorized, licensed, regulated by, in, and under special laws such as Republic Act No. 7922; and (3) games of chance, games of cards and games of numbers like cockfighting, authorized. licensed and regulated by local government units. The conduct of such games of chance, games of cards and games of numbers covered by existing franchises. regulatory bodies or special laws, to the extent of the jurisdiction and powers granted under such franchises and special laws, shall be outside the licensing authority and regulatory powers of the PAGCOR."

(2) Section 3 (h) is hereby amended to read as follows:

"SEC. 3. Corporate Powers. -

 $X \times X'$

"(h) to enter into, make, conclude, perform, and carry out contracts of every kind and nature and for any lawful purpose which are necessary, appropriate,

proper or incidental to any business or purpose of the PAGCOR, including but not limited to investment agreements, joint venture agreements, management agreements, agency agreements, whether as principal or as an agent, manpower supply agreements, or any other similar agreements or arrangements with any person, firm, association or corporation."

- SEC. 2. Repealing Clause. All laws, decrees, executive orders, proclamations, rules and regulations and other issuances. or parts thereof which are inconsistent with the provisions of this Act, are hereby repealed, amended or modified.
- SEC. 3. Effectivity Clause. This Act shall take effect fifteen (15) days from the date of its publication, upon the initiative of the grantee, in at least two newspapers of general circulation in the Philippines.

President of the Senate

Speaker of the House of Representatives

This Act which originated in the House of Representatives was finally passed by the House of Representatives and the Senate on February 19, 2007 and February 7, 2007, respectively.

Secretary of the Senate

Secrétary General House of Representatives-

Approved: JUN 2 0 2007

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