

	SUPR	EME COURT OF THE PHILIPPINES PUBLIC INFORMATION OFFICE
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# Republic of the Philippines Supreme Court Manila

### **THIRD DIVISION**

## NOTICE

Sirs/Mesdames:

Please take notice that the Court, Third Division, issued a Resolution dated **October 14, 2019**, which reads as follows:

"G.R. No. 248121 (International Copra Export Corporation, et al. v. Banco de Oro Unibank, Inc.). - Acting on the petition for review on certiorari<sup>1</sup> assailing the Decision<sup>2</sup> and the Resolution,<sup>3</sup> dated November 22, 2018 and July 3, 2019, respectively, of the Court of Appeals, Manila, in CA-G.R. CV No. 109992, the Court resolves to **DENY** the petition for failure to show any reversible error in the challenged decision and resolution as to warrant the exercise by this Court of its discretionary appellate jurisdiction.

In view of the ruling in Lara's Gifts & Decors, Inc. v. Midtown Industrial Sales, Inc.,<sup>4</sup> the Court imposes on petitioners' liability of  $\mathbb{P}833,589,999.41$  the legal interest of six percent (6%) per annum from finality of this Resolution, until fully paid.

Lastly, the Court deems it just and equitable to modify the Court of Appeals' award of attorney's fees in the amount of P25,000,000.00 and increase the same to five percent (5%) of the total liability due to respondent, or in the amount of P41,679,499.97.

**SO ORDERED.**" (Leonen, *J.*, on wellness leave)

Very truly yours,

Mist DCBatt MISAEL DOMINGO C. BATTUNG III Deputy Division Clerk of Court Male 18.22-19

- <sup>1</sup> *Rollo*, pp. 9-61.
- $^{2}$  *Id.* at 80-109.
  - *Id.* at 111-115.
    - G.R. No. 225433, August 28, 2019.

ACL:

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Resolution

### Atty. Justine Anne L. Lamarca Counsel for Petitioners PONCE ENRILE REYES & MANALASTAS 3/F Vernida IV Building, 128 Leviste St. 1227 Salcedo Village, Makati City

COURT OF APPEALS CA G.R. SP No. 109992 1000 Manila

VILLARAZA & ANGANGCO Counsel for Respondents 11th Avenue cor. 39th St., Bonifacio Triangle, Bonifacio Global City 1634 Taguig City

The Presiding Judge REGIONAL TRIAL COURT Branch 148, 1200 Makati City (Civil Case No. 09-362)

PUBLIC INFORMATION OFFICE Supreme Court, Manila [For uploading pursuant to A.M. 12-7-1-SC]

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#### G.R. No. 248121

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