

REPUBLIC OF THE PHILIPPINES SUPREME COURT Manila

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SPECIAL SECOND DIVISION

NOTICE

Sirs/Mesdames:

Please take notice that the Court, Second Division, issued a Resolution dated 14 October 2019 which reads as follows:

^{\\}G.R. No. 195372 – PHILIPPINE COMMERCIAL AND INTERNATIONAL BANK (now BANCO DE ORO UNIBANK, INC.), petitioner, versus WILLIAM GOLANGCO CONSTRUCTION CORPORATION, respondent.

G.R. No. 195375 – WILLIAM GOLANGCO CONSTRUCTION CORPORATION, petitioner, versus PHILIPPINE COMMERCIAL AND INTERNATIONAL BANK (now BANCO DE ORO UNIBANK, INC.), respondent.

For Resolution is the *Motion for* Clarification and Correction of Dispositive Portion¹ (Motion) filed by William Golangco Construction Corporation (WGCC).

In the Motion, WGCC prays that the Court issue an Order clarifying and correcting the dispositive portion of the Decision² dated April 10, 2019 (Decision).

In the Decision, the Court held that WGCC is entitled to compensatory interest reckoned from the issuance of the Decision of the Construction Industry Arbitration Commission (CIAC) on June 21, 1996, until finality of the judgment award, *less* ₱7,742,974.29, or the amount previously paid by Banco de Oro Unibank, Inc. (BDO) for and on behalf of Philippine Commercial and International Bank (PCIB). Accordingly, the Court resolved to grant WGCC's Petition for Review on *Certiorari* and directed the CIAC to compute PCIB's remaining liability and effect payment in favor of WGCC thirty (30) days from receipt of the records of the case.

However, as correctly pointed out by WGCC, the docket numbers reflected on the dispositive portion of the Decision were inadvertently interchanged, as follows:

WHEREFORE, the Court GRANTS the Petition docketed as <u>G.R. No. 195372</u>, and DENIES the Petition docketed as <u>G.R. No. 195375</u>. $x \times x^3$ (Additional emphasis and underscoring supplied)

(1 & 25[a])URES/ssc

Rollo (G.R. No. 195372), pp. 400-405; rollo (G.R. No. 195375), pp. 406-411.

² Id. at 376-389; id. at 382-395.

³ Id. at 388; id. at 394.

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The Court notes that G.R. No. 195372 refers to the Petition for Review on *Certiorari* filed by PCIB, and that G.R. No. 195375 refers to the Petition for Review on *Certiorari* filed by WGCC.

IN VIEW OF THE FOREGOING, the Court hereby corrects the dispositive portion of the Decision dated April 10, 2019, to read as follows:

WHEREFORE, the Court GRANTS the Petition docketed as <u>G.R. No. 195375</u>, and **DENIES** the Petition docketed as <u>G.R. No. 195372</u>. Thus:

- The Decision and Resolution respectively dated December 10, 2009 and January 28, 2011 issued by the Court of Appeals, First Division and Special Former First Division, respectively, in CA-G.R. SP. No. 106452 are **AFFIRMED**.
- 2. The Construction Industry Arbitration Commission is hereby **DIRECTED** to compute the remaining liability of Philippine Commercial and International Bank (now Banco de Oro Unibank, Inc.) in accordance with this Decision and effect payment thereof in favor of William Golangco Construction Corporation within thirty (30) days from receipt of the records of this case.

SO ORDERED."

Very truly yours,

unth TERESITA **OUINO TUAZON**

Deputy Division Clerk of Court (かち・パクな 2 7 NOV 2019

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Please notify the Court of any change in your address. GR195372 & 195375.10/14/2019(1 & 25[a])URES

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