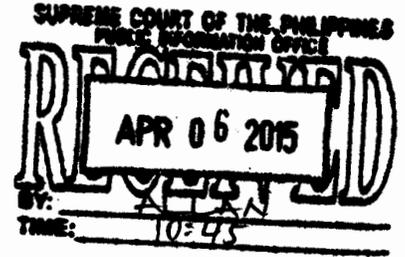




REPUBLIC OF THE PHILIPPINES
SUPREME COURT
Manila

SECOND DIVISION

NOTICE



Sirs/Mesdames:

*Please take notice that the Court, Second Division, issued a Resolution dated **11 March 2015** which reads as follows:*

"GR. No. 215829 – Natural Resources Development Corporation, petitioner vs. Richmond Plywood Corporation, respondent.

After a careful review of the records of the case, the Court finds no reversible error in the assailed Decision and Resolution.

However, the Court finds it necessary to modify the legal interest rate imposed pursuant to jurisprudence and Circular No. 799, series of 2013 of the *Banko Sentral ng Pilipinas*, which took effect on July 1, 2013.

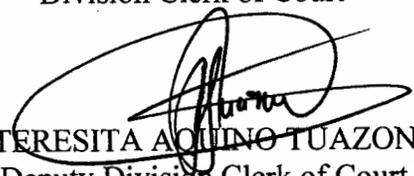
WHEREFORE, the Court **ADOPTS** and **AFFIRMS** the findings of facts and conclusions of law in the assailed Decision dated February 25, 2014 and Resolution dated November 5, 2014 of the Court of Appeals in CA-G.R. CV No. 02210-MIN, with **MODIFICATION** that the legal interest to be imposed is **SIX PERCENT (6%)** per annum on the monetary equivalent of the undelivered logs in the amount of ₱434,461.39 to be computed from the date of finality of this Resolution until fully paid, pursuant to jurisprudence and Circular No. 799, series of 2013 of the *Banko Sentral ng Pilipinas*.

SO ORDERED."

Very truly yours,

MA. LOURDES C. PERFECTO
Division Clerk of Court

By:


TERESITA AQUINO TUAZON
Deputy Division Clerk of Court

- PAGE 2 -

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JUDGMENT DIVISION (x)
Supreme Court, Manila

Please notify the Court of any change in your address.
GR215829. 03/11/15 (23[b])SR *M/r*