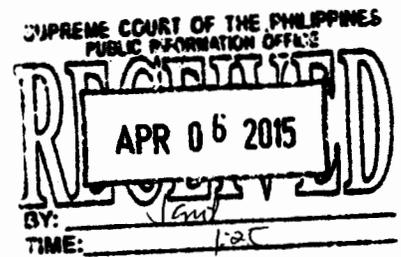




Republic of the Philippines
Supreme Court
Manila

FIRST DIVISION

NOTICE



Sirs/Mesdames:

*Please take notice that the Court, First Division, issued a Resolution dated **March 18, 2015** which reads as follows:*

“G.R. No. 215124 (Heirs of Salvacion Nidea, namely: Myrna V. Nidea, Alexander V. Nidea, Jocelyn N. Vargas, et al. v. Uy Ching Siong). - The petitioners’ motion for an extension of thirty (30) days within which to file a petition for review on certiorari is **GRANTED**, counted from the expiration of the reglementary period.

After a judicious review of the records, the Court resolves to **DENY** the instant petition and **AFFIRM** the May 23, 2014 Decision¹ and September 29, 2014 Resolution² of the Court of Appeals (CA) in CA-G.R. CV No. 03093 for failure of the heirs of Salvacion Nidea, namely: Myrna V. Nidea, Alexander V. Nidea, Jocelyn N. Vargas, et al. (petitioners-heirs) to show that the CA committed any reversible error in deeming the Deed of Absolute Sale dated July 3, 2001 (DAS) as an equitable mortgage, and thus, declared Salvacion Nidea liable for her loan obligation to Uy Ching Siong (respondent).

As correctly ruled by the CA, having established that the subject DAS was deemed as an equitable mortgage, petitioners-heirs are bound to pay its loan obligation to respondent in the principal amount of ₱2,000,000.00 plus legal interest, in accord with the nature of their agreement over the DAS. In case of non-payment, respondent may avail of the appropriate remedies under the law.³

- over - two (2) pages

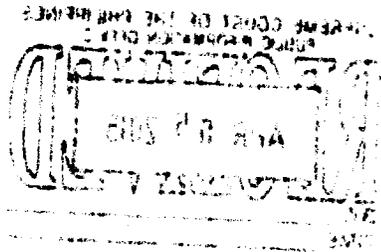
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¹ *Rollo*, pp. 70-76. Penned by Associate Justice Edgardo T. Lloren with Associate Justices Romulo V. Borja and Edward B. Contreras, concurring.

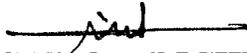
² *Id.* at 83-84.

³ See *Raymundo v. Galen Realty and Mining Corporation*, G.R. No. 191594, October 16, 2013, 707 SCRA 515, 526.

SO ORDERED.” SERENO, C.J., on official travel;
JARDELEZA, J., designated acting member per S.O. No. 1952 dated
March 18, 2015.



Very truly yours,


EDGAR O. ARICHETA
Division Clerk of Court
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The Hon. Presiding Judge
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(Civil Case No. 29,050-2002)

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