

BY THE PRESIDENT OF THE PHILIPPINES**PROCLAMATION NO. 1014****CREATING AND DESIGNATING A BUILDING TO BE KNOWN AS CEBU IT TOWER WHICH SHALL BE ESTABLISHED ON A 2,310-SQUARE METER LOT LOCATED AT CORNER MINDANAO AND BOHOL STREETS, CEBU BUSINESS PARK, CEBU CITY AS INFORMATION TECHNOLOGY BUILDING PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748**

Pursuant to the powers vested in me under Republic Act No. 7916, the Special Economic Zone Act of 1995 as amended by Republic Act No. 8748 and upon recommendation of the Board of Directors of the Philippine Economic Zone Authority, **I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, do hereby create and designate as Information Technology Building, subject to the provisions of Republic Act No. 7916 as amended, its Implementing Rules and Regulations, and Resolution No. 00-411 dated 29 December 2000 as amended, and Resolution No. 05-334 dated 29 September 2005, of the Board of Directors of the Philippine Economic Zone Authority (PEZA), the Cebu IT Tower which shall be established on a parcel of land located at corner Mindanao and Bohol Streets, Cebu Business Park, Cebu City, containing an area of **TWO THOUSAND THREE HUNDRED TEN (2,310) SQUARE METERS**, more or less, as defined by the following technical descriptions:

**Lot 7, Block 2
TCT No. 154494**

A parcel of land (Lot 7, Block 2, of the subdivision plan, Psd-07-021224, being a portion of Lot 4, Pcs-07-001170), situated in the Barangay of Mabolo, City of Cebu, Island of Cebu. Bounded on the NW. along line 1-2 by Road Lot 22, of the subdivision plan, along line 2-3 by Lot 1, Pcs-07-001170, on the NE. along lines 3-4-5 by Road Lot 3; on the NE. and SE. along lines 5-6-7-8-9-10 by Road Lot 2 (18.00 m. wide), on the SW. along line 10-12 by Lot 9 and along line 12-1 by Lot 6, both of Block 2, all of the subdivision plan.

Beginning at a point marked "1" on plan being N. 81 deg. 51'W 1016.81 m. from Mon. No. 3, Banilad Estate,



thence	N.	24 deg.	49'	E.,	27.41 m.	to point 2;
thence	N.	58 deg.	58'	E.,	14.32 m.	to point 3;
thence	S.	76 deg.	32'	E.,	1.97 m.	to point 4;
thence	S.	65 deg.	38'	E.,	39.62 m.	to point 5;
thence	S.	56 deg.	04'	E.,	4.01 m.	to point 6;
thence	S.	32 deg.	59'	E.,	4.01 m.	to point 7;
thence	S.	19 deg.	55'	E.,	4.01 m.	to point 8;
thence	S.	13 deg.	16'	W.,	4.01 m.	to point 9;
thence	S.	24 deg.	49'	W.,	26.96 m.	to point 10;
thence	S.	70 deg.	04'	W.,	4.25 m.	to point 11;
thence	N.	65 deg.	11'	W.,	22.00 m.	to point 12;
thence	N.	65 deg.	11'	W.,	35.00 m.	to point of

beginning. Containing an area of **TWO THOUSAND THREE HUNDRED TEN (2,310) SQUARE METERS**, more or less. All points referred to are indicated on the plan and marked on the ground by P.S. cyl. conc. mons. 15 x 60 cm., Bearings true; Date of the original survey, Aug, 1906-July 1907 and this survey executed by Geodetic Engr. Benedicto A. Arjona on Oct. 21-Nov. 8, 1988 and March 20-April 30, 1990 and approved on Sept. 7, 1990.

IN WITNESS THEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed hereto.

Done in the City of Manila, this 21st day of February in the year of our Lord, Two Thousand and Six.

Gloria Arroyo



By the President:

Eduardo R. Ermita

EDUARDO R. ERMITA
Executive Secretary

