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BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 497

CREATING AND DESIGNATING A PARCEL OF LAND SITUATED AT SM CENTRAL BUSINESS PARK, BAY CITY, PASAY CITY, AS INFORMATION TECHNOLOGY (IT) PARK PURSUANT TO REPUBLIC ACT NO. 7916 AS AMENDED BY REPUBLIC ACT NO. 8748

Pursuant to the powers vested in me under Republic Act No. 7916, otherwise known as the Special Economic Zone Act of 1995 as amended and upon the recommendation of the Board of Directors of the Philippine Economic Zone Authority, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, do hereby create and designate as Information Technology (IT) Park, subject to the provisions of Republic Act No. 7916, as amended, its Implementing Rules and Regulations, and Resolution No. 03-068 dated 14 March 2003 of the Board of Directors of the Philippine Economic Authority, as amended by Resolution No. 03-208 dated 21 August 2003, a parcel of land located at SM Central Business Park, Bay City, Pasay City, consisting of FIFTEEN THOUSAND THREE HUNDRED FORTY EIGHT (15,348) SQUARE METERS, as defined by the following technical description:

Lot No. 2
TCT No. 144099
Pcs-00-009902

A PARCEL OF LAND (Lot 2, of the consolidation subdivision plan Pcs-00-009902, being a portion of the consolidation of Lot 15, Pcs-00-006937 and Road Lot 2, Pcs-00-009633, LRC Rec. No.), situated in Pasay City, Metro Manila, Island of Luzon. Bounded on the NE., and SE., along lines 1-2-3-4-5-6 by Road Lot 1 of the consolidation subdivision plan; on the S., along lines 6-7-8-9-10-11-12-13 by Road Lot 1, Pcs-00-009633; on the SW., along lines 13-14 by Road Lot 4 (50.00 m. wide) Pcs-00-006937; and on the N., along lines 14-1 by Lot 1 of the consolidation subdivision plan.

Beginning at a point marked "1" on plan, being S. 08 de. 44'W., 2959.70 m. from C.B.M. No. 2, Manila Cadastre;

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| thence S. 05 deg. 46' E., | 135.24 m. to point 2; |
| thence S. 05 deg. 27' W., | 1.55 m. to point 3; |
| thence S. 27 deg. 48' W., | 1.55 m. to point 4; |
| thence S. 50 deg. 13' W., | 1.55 m. to point 5; |



MA Hologram # 22741

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|---------------------------|------------------------|
| thence S. 72 deg. 36' W., | 1.55 m. to point 6; |
| thence S. 83 deg. 45' W., | 4.81 m. to point 7; |
| thence S. 83 deg. 45' W., | 93.56 m. to point 8; |
| thence N. 88 deg. 32' W., | 1.56 m. to point 9; |
| thence N. 71 deg. 50' W., | 1.99 m. to point 10; |
| thence N. 52 deg. 33' W., | 1.99 m. to point 11; |
| thence N. 33 deg. 32' W., | 1.99 m. to point 12; |
| thence N. 14 deg. 36' W., | 1.98 m. to point 13; |
| thence N. 04 deg. 54' W., | 140.80 m. to point 14; |
| thence N. 87 deg. 54' W., | 106.44 m. to point of |

beginning, containing an area of **FIFTEEN THOUSAND THREE HUNDRED FORTY EIGHT (15,348) SQUARE METERS**, more or less. All points referred to are indicated on the plan and are marked on the ground by PS. cyl. conc. Mons., 15x40 cm., except points 7, 8, and 13 by Old PS., cyl. conc. Mons. 15x60 cm., bearings true, date of original survey, May 12-30, 1975 – March 1, 1988 that of the consolidation subdivision survey on Feb. 5 and 6, 2001 and was approved on July 26, 2001.

IN WITNESS THEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

DONE in the City of Manila, this 4th day of **November**, in the year of Our Lord, Two Thousand Three.

Gloria Arroyo



By the President:

Alberto G. Romulo
ALBERTO G. ROMULO
 Executive Secretary



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 Date

