MALACANANG Manila

PMS LIBRARY

MFN |LD 11555

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 448

DECLARING THE MONTH OF OCTOBER OF EVERY YEAR AS "NATIONAL ANTI-VIDEO PIRACY MONTH"

WHEREAS, the Videogram Regulatory Board (VRB) was established to regulate the video industry in the country;

WHEREAS, the rampant and indiscriminate piracy of videograms has greatly affected the movie industry;

WHEREAS, video piracy has also resulted in the loss of much-needed revenue for the government estimated at no less than P1 Billion per year;

WHEREAS, video piracy may be more effectively addressed with the full support and cooperation of the public; and

WHEREAS, it is essential to elevate awareness of the public regarding video piracy and its adverse effects in the entire economy.

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO; President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the month of October of every year as "National Anti-Video Piracy Month".

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this $25^{th}{\rm day}$ of August , in the year of Our Lord, Two Thousand and Three.

By the President:

LBERTO G. ROMULO Executive Secretary

PMS LIBRARY BCODE009663

PGMA Hologram # 21616