

MALACAÑANG
MANILA

MFN 1997

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 707

AUTHORIZING THE TASK FORCE FOR CREDIT FOR THE POOR, ACTION ARM OF THE PRESIDENTIAL COMMISSION TO FIGHT POVERTY, TO CONDUCT A FUND CAMPAIGN FROM DATE HEREOF TO DECEMBER 11, 1996.

WHEREAS, Proclamation No. 466, dated 5 September 1994, granted the Task Force for the Credit for the Poor the authority to conduct a national fund campaign up to September 7, 1995;

WHEREAS, the Task Force needs additional time to raise funds for its laudable objectives.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby authorize the Task Force For Credit For The Poor to conduct a fund campaign from date hereof up to December 11, 1996 and to establish a Trust Fund for this purpose.

All donations, bequests and gifts received by the Task Force For Credit for The Poor for the implementation of this programs and activities shall be free from all forms of taxes and shall be deductible in full from the income of the donor for purposes of computing his income tax liability, subject to the pertinent provisions of Sections 94(a) (3) and (b) (2) and 29 (h) (2) (c) (i) of the National Internal Revenue Code, as amended.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 11th day of December, in the year of Our Lord, nineteen hundred and ninety five.



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By the President:

LEONARDO A. QUISUMBING
Acting Executive Secretary

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Received

JAN 02 1996

Date

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