

MFN 1976

MALACAÑANG  
MANILA  
BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 694

DECLARING THE PERIOD FROM NOVEMBER 21 TO 27, 1995 AND EVERY YEAR  
THEREAFTER AS THRIFT STAMPS SAVINGS WEEK

**WHEREAS**, in line with the government drive towards attaining industrialized country status by year 2000, there exists a need to increase the level of domestic savings through non-inflationary means, particularly savings with banks and other financial intermediaries;

**WHEREAS**, the drive can be achieved only if the Filipino people, especially the youth, fully realize and possess a continuing awareness of the benefits of thrift and the role of savings as crucial elements toward national reliance and independence;

**WHEREAS**, in support of the drive, the Thrift Stamp Program is being implemented to encourage the Filipino people, especially the youth, to save money by buying thrift stamps in Post Offices and using the stamps to open savings accounts in the Philippine Postal Savings Bank, Inc.

**NOW, THEREFORE, I, FIDEL V. RAMOS**, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the period from November 21 to 27 of this year, and every year thereafter, Thrift Stamp Savings Week. I hereby direct the Department of Finance, the Bangko Sentral ng Pilipinas, the Department of Education, Culture and Sports, the National Youth Commission, the Philippine Postal Corporation and the Philippine Postal Savings Bank, Inc. to undertake such measures as may be necessary to ensure successful observance thereof, and enjoin all sectors of our society and all levels of the government -- national, provincial, city and barangay -- to extend their cooperation to this national effort.

**IN WITNESS WHEREOF**, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

**DONE** in the City of Manila, this 21st day of November in the year of Our Lord, Nineteen Hundred and Ninety-Five.

  
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By the President:

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Date *for*

  
**RUBEN D. TORRES**  
Executive Secretary

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