

MALACAÑANG
MANILA

MFN 1023

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO. 380

DECLARING THE PERIOD FROM JUNE 30 TO JULY 6, 1994 AND EVERY
YEAR THEREAFTER AS SAVINGS CONSCIOUSNESS WEEK

WHEREAS, Philippines 2000, the Filipino peoples vision of development by the year 2000 recognizes that the purpose of hastening capital formation through non-inflationary means, particularly through savings with banks and other financial intermediaries, is that of accelerating the country's economic progress and development; and

WHEREAS, the drive towards the country's reaching an industrialized status by year 2000 can be achieved only if all sectors of society fully realize, and have a continuing awareness of the vital role of savings in the development process;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby declare the period June 30 to July 6 of this year, and every year thereafter, Savings Consciousness Week, and hereby direct the Department of Finance, the Bangko Sentral ng Pilipinas and the Department of Education, Culture and Sports to undertake such measures as may be necessary to ensure successful observance thereof, and enjoin all sectors of our society and all levels of the government -- national, provincial, city and barangay -- to extend their cooperation to this national effort.

This Proclamation supersedes Proclamation No. 1868 dated June 18, 1979.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 15th day of May in the year of Our Lord, nineteen hundred and ninety-four.



By the President:

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TEOFISTO T. GUINGONA, JR.
Executive Secretary

Received

MAY 19 1994 *fdm*

Date



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