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MALACAÑANG Manila

BY THE PRESIDENT OF THE PHILIPPINES

PROCLAMATION NO.273

AUTHORIZING THE NAYONG PILIPINO FOUNDATION, INC., TO CONDUCT A NATIONAL FUND CAMPAIGN FOR A PERIOD OF ONE (1) YEAR

WHEREAS, the Nayong Pilipino Foundation, Inc., is mandated by law to establish, operate, and maintain public parks and recreation centers that shall showcase our rich cultural and historical heritage and promote tourism in this country;

WHEREAS, considering the natural ravages of time and wear-and-tear have caused damage to and gradual, yet threatening, deterioration of the existing cottages, mini-parks, and other structural amenities of the Nayong Pilipino Complex, it has become imperative that extensive maintenance and repair works be immediately instituted;

WHEREAS, aware that the aforecited projects or activities would entail enormous capital outlay, which can neither be substantially funded from current finances of the Nayong Pilipino Foundation, Inc., nor from budgetary support from the National Government, it has become necessary to develop and tap new sources of operating funds, one expedient means of which is the possibility of holding a fund-raising campaign;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby authorize the Nayong Pilipino Foundation, Inc., to conduct a national fund campaign for a period of one (1) year, effective upon the promulgation of this Proclamation.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 14 day of October in the year of Our Lord, nineteen hundred and ninety three.

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By the President:

TEOFICTO T. GUINCONA, JR. TEOFICTO T. GUINCONA, JR. Precutive Secretary FMS B38 PMS LIBRARY BCODE007409 JUN 22 Data	MALAGAMANG RECURDS OFFICE