

PROCLAMATION NO. 49

AUTHORIZING THE FOUNDATION FOR YOUTH DEVELOPMENT IN THE PHILIPPINES, INC. (FYDP) A NEW PERIOD TO CONDUCT A NATIONAL EDUCATIONAL AND FUND CAMPAIGN

WHEREAS, the Foundation for Youth Development in the Philippines, Inc. (FYDP) was authorized under Proclamation No. 690, dated February 21, 1991 to conduct a national fund campaign for one year or up to February 20, 1992;

WHEREAS, the FYDP needs more time to conduct its educational and fund campaign to raise more funds for its various programs and activities;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby authorize the Foundation for Youth Development in the Philippines, Inc., to conduct a national educational and fund campaign for a period from September 15, 1992 to September 14, 1993.

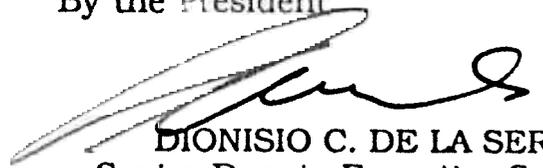
For this purpose, all donations, bequests and gifts received by the Foundation for Youth Development in the Philippines, Inc. for the implementation of its programs and activities shall be entitled to all the tax exemption and deductibility benefits provided in the appropriate provisions of the National Internal Revenue Code, as amended, and its implementing rules and regulations.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Done in the City of Manila, this 16th day of September in the year of Our Lord, nineteen hundred and ninety two.



By the President



DIONISIO C. DE LA SERNA
Senior Deputy Executive Secretary

