

BY THE PRESIDENT OF THE PHILIPPINES

MEMORANDUM ORDER NO. 20

APPROVING THE 2011 INVESTMENT PRIORITIES PLAN

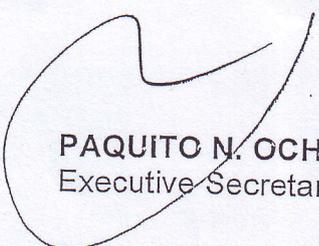
Pursuant to Article 29 of the Omnibus Investments Code of 1987, as amended, the attached 2011 Investment Priorities Plan (IPP) is hereby **APPROVED**. Further to the provision of said Article, upon the effectivity of the IPP, all government agencies and entities are enjoined not to adopt any policy or take any course of action contrary to or inconsistent with the IPP.

This Memorandum Order shall take effect fifteen (15) days after its publication in a newspaper of general circulation as required under Article 31 of the Omnibus Investments Code of 1987.

DONE, in the City of Manila, this 5th of July in the year of our Lord, Two Thousand and Eleven.



By the President:



PAQUITO N. OCHOA, JR.
Executive Secretary



CERTIFIED COPY:



MARIANITU M. DIMAANDAL
DIRECTOR IV
MALACAÑANG RECORDS OFFICE

7-11-2011 2011-11-2011