

MEMORANDUM ORDER NO. 447

APPROVING THE INDUSTRIAL DEVELOPMENT PLAN  
OF THE PHILIPPINES

**WHEREAS**, the Industry Development Council, pursuant to Executive Order No. 380, is tasked to formulate and recommend the approval of the Industrial Development Plan for the country towards the promotion of the global competitiveness of the local industries;

**WHEREAS**, the Industry Development Council, following its consultation with the concerned agencies and private sector, specifically the local industries and business sector, has submitted and recommended for approval the attached Industry Development Plan;

**NOW, THEREFORE**, I, FIDEL V. RAMOS, President of the Philippines, by the powers vested in me by law, do hereby order:

**Section 1. Approval of the Industry Development Plan.** The Industry Development Plan submitted and recommended by the Industry Development Council (IDC) is hereby approved.

**Section 2. Implementing Guidelines.** The concerned agencies shall submit to the IDC, not later than thirty (30) days from the approval of this Order, the appropriate Action Plan pertinent to the effective and efficient implementation of their respective components in the herein approved Industry Development Plan.

**Section 3. Plan Review and Updating.** The IDC, in close coordination with the concerned agencies and private sector, shall conduct an annual review of the IDP towards ensuring its responsiveness to the national thrusts and world developments.

**Section 4. Reportorial Requirement.** The IDC shall submit to the Office of the President, an annual progress report on the implementation of the Industry Development Plan.

**Section 5. Effectivity.** This Order shall take effect immediately.

**DONE** in the City of Manila, this 8th day of October, in the Year of Our Lord, Nineteen Hundred and Ninety-Seven.

By the President

RUBEN D. TORRES

Executive Secretary

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Date



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