

MEMORANDUM ORDER NO. 222

**CREATING THE NEDA BOARD EXECUTIVE COMMITTEE AND
FACILITATING ACTION ON MATTERS REQUIRING THE
DECISION OF THE NEDA BOARD**

WHEREAS, the Philippine Constitution mandates the National Economic and Development Authority (NEDA) to formulate continuing, coordinated, and integrated social and economic policies, plans and programs;

WHEREAS, it is necessary to reorganize the structure and operations of the NEDA Board to coordinate the formulation and implementation of the Philippine Development Plan, and thereby achieve sustainable economic growth and equitable distribution of income and wealth;

WHEREAS, NEDA Board Resolution No. 17 (s. 1973) as amended by NEDA Board Resolution No. 1 (s. 1982), copies of which are attached, empowers the NEDA Director-General to constitute an Executive Committee from among the concerned members of the NEDA to act on policy matter(s) affecting only a sector of the economy and/or one or a few departments/agencies of the government.

WHEREAS, said NEDA Board EXCOM had been delegated to act for and in behalf of the NEDA Board and submit its recommendation through the NEDA Director-General to the President of the Philippines in the name of the Board.

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, do hereby order:

Section 1. **Reactivation of the NEDA Board Executive Committee.** In order to facilitate action on matters requiring the decision of the NEDA Board, the NEDA Board Executive Committee is hereby reactivated, with the following composition:

Chairman
Vice Chairman
Members

President
Secretary of Socio-Economic Planning
Executive Secretary
Chairperson of the Development Budget
and Coordination Committee
Chairperson of the Investment
Coordination Committee
Chairperson of the Committee on Trade
and Related Matters
Chairperson of the Social Development
Committee
Co-Chairperson of the Infrastructure
Committee
Governor, Bangko Sentral ng Pilipinas

Section 2. Responsibilities of the NEDA Board Executive Committee.

The NEDA Board Executive Committee will resolve policy issues involving few agencies or a specific sector without the necessity of convening the entire NEDA Board. For matters falling within the policies set forth in the Constitution of the Philippines, and in existing laws, decrees, executive orders, letters of instruction, approved development plans and programs, and/or policies previously set by the President of the Philippines or the NEDA, the NEDA Board Executive Committee is hereby delegated to act for the NEDA Board. The NEDA Board Executive Committee shall likewise have the power to approve ICC projects.

Section 3. Frequency of Meetings. The NEDA Board Executive Committee shall meet as often as may be necessary and decide thereon for and in behalf of the NEDA Board. In case of unavailability of the Chairman, he may authorize the Vice-Chairman to convene the NEDA Board Executive Committee and chair the meeting in his behalf.

Section 4. Decisions of the NEDA Board Executive Committee. Decisions of the NEDA Board Executive Committee shall be final, executory and binding upon the Board.

Section 5. Technical and Secretariat Support. The NEDA Secretariat shall provide technical and secretariat support to the NEDA Board Executive Committee.

Section 6. Effectivity. This Memorandum Order shall take effect immediately.

Section 7. Repealing Clause. All executive issuances or parts thereof inconsistent with this Memorandum Order are hereby amended or modified accordingly.

Done in the City of Manila, this 26th of July in the year of our Lord Nineteen Hundred and Ninety-Four.

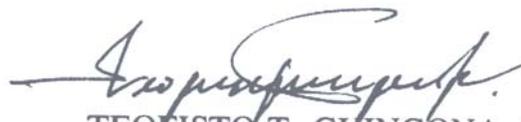


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By the President:



TEOFISTO T. GUINGONA, JR.
Executive Secretary



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