

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 619

CREATING AND DESIGNATING SPECIAL ECONOMIC ZONES PURSUANT TO REPUBLIC ACT NO. 7916, AS AMENDED BY RA 8784, IN RELATION TO RA 7227, AS AMENDED BY RA 9400, INSIDE THE CLARK FREEPORT ZONE

WHEREAS, the development of Special Economic Zones (SEZ) designed to promote and accelerate a balanced and sound economic and social development of the country especially in the rural areas, is one of the major projects of the present administration;

WHEREAS, last 20 March 2007, RA 9400 was signed into law which categorically grants tax-incentives to Clark SEZ, Subic Special Economic and Freeport Zone, John Hay SEZ, Poro Point SEZ, and other SEZ to be created under RA 7227, as amended;

WHEREAS, Section 12 of RA 9400 repealed Section 50 of RA 7916, thereby recognizing that RA 7916, as amended, can now be made applicable to some SEZ created pursuant to RA 7227, as amended;

WHEREAS, the amendments in RA 9400 provides for the applicability of RA 7916, as amended, and the role of the Philippine Economic Zone Authority (PEZA) with respect to SEZ that may be created in Bataan, Zambales as well as in John Hay SEZ, but did not so provide for the applicability of RA 7916, as amended, in the Subic SEZ, Poro Point Freeport Zone, and the new Clark Freeport Zone;

WHEREAS, there is a need to make RA 7916, as amended, also applicable to the Clark Freeport Zone in areas to be specifically designated by the President by way of Proclamation;

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, by virtue of the powers vested in me by law, hereby order:

Section 1. Duly registered business enterprises that will operate in special economic zones to be created by proclamation inside the Clark Freeport Zone shall be entitled to the same tax and duty incentives as provided for under



PGMA Hologram # 40043



R.A. 7916, as amended: Provided that for purpose of administering these incentives, the Philippine Economic Zone Authority shall register, regulate and supervise all registered enterprises within the said special economic zones.

Section 2. All laws, decrees, proclamation, rules and regulations or other issuances or parts thereof inconsistent with the provisions of this Executive Order are hereby repealed or modified accordingly.

Section 3. This Executive Order shall take effect immediately upon its publication in a national newspaper of general circulation.

Done, in the City of Manila, this 26th day of April, in the year of our Lord Two Thousand and Seven.

Flora M. Araya


By the President:


EDUARDO R. ERMITA
Executive Secretary

