MALACAÑANG Manila

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 575

MODIFYING THE RATES OF DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE PREFERENTIAL TARIFF RATES ON CERTAIN PRODUCTS UNDER THE ASEAN INDUSTRIAL COOPERATION (AICO) SCHEME, IN FAVOR OF HONDA CARS PHILIPPINES, INC. (HCPI) AND HONDA PARTS MANUFACTURING CORPORATION (COE NO. HONDA/2006/46)

WHEREAS, the Philippines is a Contracting Party to the Basic Agreement on the ASEAN Industrial Cooperation Scheme (AICO) signed in Singapore on 27 April 1996;

WHEREAS, the Philippines is a participating country in the approved AICO Arrangements of Honda Cars Philippines, Inc. along with Indonesia;

WHEREAS, under the Honda AICO Certificate of Eligibility No. Honda/2006/46, the Philippines (Honda Cars Philippines, Inc. and Honda Parts Manufacturing Corporation) will import from Indonesia (PT. Honda Prospect Motor and PT. Honda Precision Parts Manufacturing) certain original equipment manufacture (OEM) automotive parts/components for Honda Civic, Honda City and Honda CR-V. In exchange, Indonesia (PT. Honda Prospect Motor and PT. Honda Precision Parts Manufacturing) will import from the Philippines complementary parts/components for the OEM of Honda CR-V, Jazz and Stream;

WHEREAS, AICO Certificate of Eligibility No. Honda/2006/46 was Issued on 19 July 2006, in favor of the participating companies in the Honda AICO Arrangement;

WHEREAS, In consonance with Articles 5 and 7 of the Basic Agreement of the AICO Scheme, as amended, participating companies in the approved Honda AICO Arrangements shall qualify for 0% preferential tariff rate to be extended by Indonesia and the Philippines as participating countries.





- NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, pursuant to the powers vested in me under Section 402 of the Tariff and Customs Code of 1978, as amended, do hereby order:
- SECTION 1. The articles specifically listed in Annex "A" hereof, as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the AICO rate of 0% on parts/components as specified in Column 5 thereof.
- SECTION 2. The AICO rate provided in Annex "A" shall be accorded to the AICO entity in Indonesia (PT Honda Prospect Motor and PT Honda Precision Parts Manufacturing) upon the effectivity of this Executive Order.
- SECTION 3. Upon the effectivity of this Executive Order, the articles specifically listed in the aforesaid Annex "A" which are entered or withdrawn from warehouses in the Philippines for consumption shall pay the applicable AICO preferential tariff rates specified under Section 1 hereof, subject to qualification under the Rules of Origin for the CEPT, as evidenced by the Certificate of Origin- Form "D".
- SECTION 4. All presidential issuances, administrative rules and regulations or parts thereof, which are contrary to or inconsistent with this Executive Order are hereby revoked or modified accordingly.
- SECTION 5. This Executive Order shall take effect immediately after its publication in two (2) national newspapers of general circulation in the Philippines.

DONE in the City of Manila, this sen day of Transfer year of Our Lord, Two Thousand and Six.

By the President:

EDUARDO R. ERMITA Executive Secretary

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Recommended AICO Preferential	Rate (%)	(5)	0		0		0	o			
Source Country/	(AICO Company)	(4)	fndonesia/	(Honda Prospect Motor /PT. Honda Precision Parts Manufacturing	Indonesia/	(Frontal Prospect Motor /PT, Honda Precision Parts Manufacturing	Indonesia/ (Honda Prospect Motor /PT. Honda Precision Parts Manufacturing	Indonesia/ (Honda Prospect Motor /PT,	Manufacturing	. J#	
Model/Type Product Description Source Country/	N.C.F	(6)	Various Components/Parts:	KNUCKLE COMP.R FR (ABS) KNUCKLE COMP.R FR KNUCKLE COMP.R FR KNUCKLE COMP.L FR (ABS) KNUCKLE COMP.L FR	Various Components/Parts:	AT MISS, ASSY 1,8L KNUCKLE R, FR KNUCKLE L, FR	AT MISS, ASSY 2.0L KNUCKLE R FR KNUCKLE L FR	Various Components/Parts: AT MISS ASSY MAINSHAFT	COUNTERSHAFT GEAR, COUNTER 2ND GEAR, COUNTER 5TH	GEAR, COMP, MAIN STH GEAR, TRANSFER DRIVE DIFF, ASSY	GEAR, FINAL DRIVEN GEAR, COUNTER LOW
Model/Type	(6)	10)	Honda City	Passenger cars	Honda Civic passenger cars		Honda Civic passenger cars	CR-V Light Commercial Vehicle			
AHTN ON ON	(2)		8703 9026A	V	8708.90.27A		8703.90.28A	8703.9041.A		<i>M</i>	9

Recommended AICO Preferential Rate (%) -	0	0
Source Country/ (AICO Company) (4)	Indonesia/ (Honda Prospect Motor /PT. Honda Precision Parts Manufacturing	Indonesia/ (Honda Prospect Motor /PT. Honda Precision Parts Manufacturing
Product Descriprtion (3)	Various Components/Parts. GEAR, COUNTER 3RD GEAR, COUNTER 3RD GEAR, COUNTER 4TH KNUCKLE COMP, R. R. ABS KNUCKLE COMP, L. R. ABS HOOD, COMP PANEL L, FR FENDER PANEL L, FR FENDER PANEL L, RR INSIDE FLOOR, FRONT ILOOR, REAR TAIL GATE COMP	AT MISS ASSY MAINSHAFT COUNTERSHAFT GEAR, COUNTER 5TH GEAR, COUNTER 5TH GEAR, COMP, MAIN 5TH DIFF, ASSY GEAR, FINAL DRIVEN KNUCKLE COMP, R. RR ABS KNUCKLE COMP, L. RR ABS
Model/Type (2)	CR-V Light Commercial Vehicle	CR-V Light Commercial Vehicle
AHTN HDG. NO.	8703.904 I.A.	8703.9052A

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A KEAN INDICIPLE COORERATION (AICO) SCHEME OF HONDA CARC BUILDBINES INC /IJCPD ARTICLES GRANTED PREFERENTIAL TARIFF UNDER THE

Recommended AICO Preferential Rate (%)	(3)	0
Source Country/ (AICO Company)	. (4)	Indonesia/ (Honda Prospect Motor /PT; Honda Precision Parts Manufacturing
Product Description	(3)	Various Components/Parts: HOOD,COMP PANEL R.FR FENDER PANEL R.R FENDER PANEL R.RR INSIDE PANEL L.RR INSIDE PANEL L.RR INSIDE FLOOR,FRONT FLOOR,FRONT FLOOR,REAR TAIL GATE COMP LID ASSY,CARGO FLOOR
Model/Type	(2)	CR-V Light Commercial Vehicle
ALITN HDG. NO.		8703.9052A

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