

**MALACAÑANG**  
Manila

**BY THE PRESIDENT OF THE PHILIPPINES**

**EXECUTIVE ORDER NO. 558**

**REPEALING EXECUTIVE ORDER NO. 138 DATED AUGUST 10, 1999,  
ENTITLED "DIRECTING GOVERNMENT ENTITIES INVOLVED IN  
THE IMPLEMENTATION OF CREDIT PROGRAMS TO ADOPT THE  
CREDIT POLICY GUIDELINES FORMULATED BY THE NATIONAL  
CREDIT COUNCIL"**

**I, GLORIA MACAPAGAL-ARROYO**, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

**SECTION 1.** Repeal of Executive Order No. 138, series of 1999. Executive Order No. 138 dated August 10, 1999 is hereby repealed.

**SECTION 2.** Effectivity. - This Executive Order shall take effect immediately upon publication in a national newspaper of general circulation.

Done in the City of Manila, this 8th day of August, in the year of Our Lord, Two Thousand and Six.

*Gloria M. Arroyo*



By the President:

*Eduardo R. Ermita*

**EDUARDO R. ERMITA**  
Executive Secretary

