

MALACAÑANG

Manila

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 476

PLACING THE BATAAN TECHNOLOGY PARK, INC. BACK UNDER THE JURISDICTION OF THE BASES CONVERSION AND DEVELOPMENT AUTHORITY

WHEREAS, the Bases Conversion and Development Authority (BCDA) was created under Republic Act (RA) No. 7227, and Section 16 thereof allows it to form, establish, organize and maintain a subsidiary corporation or corporations;

WHEREAS, Executive Order (EO) No. 62, dated February 27, 1993, prescribing policies and guidelines to implement RA 7227, in Section 3 thereof, authorizes BCDA to adopt and implement an effective oversight mechanism over subsidiaries, attached authorities and special economic zones declared under the Act;

WHEREAS, Section 3 of EO 381, dated October 26, 2004, placing the Bataan Technology Park (BTP) under the jurisdiction of the Subic Bay Metropolitan Authority (SBMA), transferred the regulatory powers, functions and authority of BCDA over BTP to SBMA;

WHEREAS, Section 20, Chapter 7, Title I, Book III of the Administrative Code of 1987 grants the President residual powers to reorganize the Executive Branch of government.

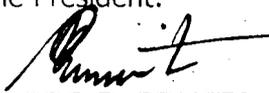
NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby place the Bataan Technology Park, Incorporated back under the jurisdiction of the Bases Conversion and Development Authority (BCDA).

All orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed and modified accordingly.

This Executive Order shall take effect immediately upon publication in a newspaper of general circulation.

DONE in the City of Manila, this 6th day of December in the year of Our Lord, Two Thousand Five.

By the President:



EDUARDO R. ERMITA

Executive Secretary

