

MALACAÑANG  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 401

AMENDING EXECUTIVE ORDER NO. 359 ENTITLED "ADJUSTING THE DIVIDEND RATES OF SELECTED GOVERNMENT OWNED AND/OR CONTROLLED CORPORATIONS ON THEIR 1995 EARNINGS PURSUANT TO SECTION 5 OF REPUBLIC ACT NO. 7656"

I, **FIDEL V. RAMOS**, President of the Philippines, by virtue of the powers vested in me by law, do hereby amend Section 1 of Executive Order No. 359 dated 16 August 1996 entitled "Adjusting the Dividend Rates of Selected Government Owned and/or Controlled Corporations on their 1995 Net Earnings Pursuant to Section 5 of Republic Act No. 7656" to include the National Power Corporation which shall declare cash dividends adjusted from fifty percent (50%) to ten percent (10%).

This Executive Order shall take effect immediately.

**DONE** in the City of Manila, this 20<sup>th</sup> day of February in the year of Our Lord, Nineteen Hundred and Ninety-Seven.



By the President:



**RUBEN D. TORRES**  
Executive Secretary

PMS LIBRARY

Received

MAR 11 1997 *fdm*

Date



PMS LIBRARY BC06256

RCC/mao  
/s

IN REPLYING, PLEASE CITE:

PFVR Letter # L970274  
  
L970274

*n*