

MALACAÑANG
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 260-A

AMENDING EXECUTIVE ORDER NO. 260 ENTITLED "ADJUSTING THE DIVIDEND RATES OF SELECTED GOVERNMENT OWNED AND/OR CONTROLLED CORPORATIONS ON THEIR 1994 EARNINGS PURSUANT TO SECTION 5 OF REPUBLIC ACT NO. 7656"

I, **FIDEL V. RAMOS**, President of the Philippines, by virtue of the powers vested in me by law, do hereby amend Section 1 of Executive Order No. 260 dated July 14, 1995 entitled "Adjusting the Dividend Rates of Selected Government Owned and/or Controlled Corporations on their 1994 Earnings Pursuant to Section 5 of Republic Act No. 7656" by adjusting the dividend rate of the Metropolitan Waterworks and Sewerage System from thirty (30%) percent to twenty (20%) percent.

This Executive Order shall take effect immediately.

DONE in the City of Manila, this 20th day of February in the year of Our Lord, Nineteen Hundred and Ninety-Six.



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Received

MAR 15 1996 *fdm*

Date

By the President:



RUBEN D. TORRES
Executive Secretary



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IN REPLYING, PLEASE CITE:

PFVR Letter # L960372



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