

MALACAÑANG

Manila

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 14

GRANTING AN ACROSS-THE-BOARD PENSION INCREASE TO ALL
SSS & EC PENSIONERS AND SUPPLEMENTAL PENSIONS TO
SSS PERMANENT PARTIAL DISABILITY PENSIONERS

WHEREAS, in the light of present economic conditions with increase in prices of practically all commodities, it is deemed necessary and timely to further increase and enhance the pensions of Social Security and Employees' Compensation to make them more meaningful and responsive to the times;

WHEREAS, the government recognizes that SSS regular pensions to its disabled pensioners are intended only to replace part of lost income and do not consider additional expenditures that arise after the onset of disability;

WHEREAS, under Executive Order No. 400, which took effect on May 1, 1990, SSS permanent total disability pensioners are entitled to a monthly supplemental pension of three hundred pesos (P300) as financial assistance for regular medication and the acquisition of necessary aids and appliances;

WHEREAS, SSS permanent partial disability pensioners, who are not entitled to a monthly supplemental pension, must likewise be financially assisted in the additional expenses similar to those of SSS permanent total disability pensioners;

WHEREAS, actuarial studies show that the SSS and EC funds can further finance a 10% across-the-board pension increase to all SSS and EC pensioners as of August 31, 1992, and a supplemental benefit of P300 a month for SSS permanent partial disability pensioners without impairing the viability of both funds nor necessitating an increase in the rates of contribution;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The monthly pension of the surviving SSS and EC pensioners as of August 31, 1992 shall be increased by ten per cent (10%).

SEC. 2. The permanent partial disability pensioners of the SSS shall be entitled to a monthly supplemental pension of three hundred pesos (P300).



PMS LIBRARY BC00E005901

2/

SEC. 3. This Executive Order shall take effect on September 1, 1992.

DONE in the City of Manila, this 25th of August in the year of our Lord, nineteen hundred and ninety-two.



By the President:



DIONISIO C. DE LA SERNA
Senior Deputy Executive Secretary