P M S LIBRARY



EXECUTIVE ORDER NO. 141

MODIFYING THE RATES OF IMPORT DUTY ON CERTAIN IMPORTED ARTICLES AS PROVIDED UNDER THE TARIFF AND CUSTOMS CODE OF 1978, AS AMENDED, IN ORDER TO IMPLEMENT THE MARGINS OF PREFERENCE IN ACCORDANCE WITH THE ASEAN AGREEMENT ON PREFERENTIAL TRADING ARRANGEMENTS WITH RESPECT TO CERTAIN ARTICLES NEGOTIATED DURING THE TWENTY FIRST MEETING OF THE ASEAN COMMITTEE ON TRADE AND TOURISM

Pursuant to the powers vested in me by Section 402 of the Tariff and Customs Code of 1978, as amended, I, CORAZON C. AQUINO, President of the Philippines, do hereby order:

SECTION 1. The articles specifically listed hereunder as classified under Section 104 of the Tariff and Customs Code of 1978, as amended, shall be accorded the margins of tariff preference as specified in Column 4. In effect, such articles shall be subject to the Preferential Tariff for ASEAN in accordance with the schedule indicated opposite each article as specified in Column 5.

Tariff Heading (1)	Description of Product (2)	Rate of Duty (3)	Margin Preference (4)	ASEAN Preferential Tariff (5)
40.11 300	New pneumatic tyres of a kind normally used on aircraft	30%	Additional 10%	21%
ex 59.11 900	Rubberized nylon fabric for tyre	40%	Additional 20%	24%

SECTION 2. In the event that any subsequent changes are made in the basic Philippine rate of duty on any of the above-mentioned articles, such articles shall automatically be accorded the corresponding margins of preference indicated in Column 4.

SECTION 3. After the effective date of this Executive Order, all the above-described articles entered or withdrawn from warehouses in the Philippines for consumption shall be subject to the rate of import duty herein prescribed subject to qualification under the Rules of Origin as prescribed in the Agreement on ASEAN Preferential Trading Arrangements ratified on August 1, 1977.

SECTION 4. This Executive Order shall take effect on November 29, 1986.

Done in the City of Manila, this 27th day of February in the year of Our Lord, nineteen hundred and eighty-seven.

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By the President

OKER P. ARROYO Executive Secretary