MALACAÑANG / MANILA

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EXECUTIVE ORDER NO. 9

LIFTING THE BAN ON THE EXPORTATION OF COPRA AND REDUCING THE ADDITIONAL EXPORT DUTY THEREON.

WHEREAS, Executive Order No. 828, Series of 1982, suspended the export of copra, for the reasons stated therein, until further orders of the President;

WHEREAS, the present situation no longer justifies the continuation of the suspension of export of copra; and

WHEREAS, to enable Philippine exporters of copra to be more competitive in the international market, there is likewise a need to reduce the additional export duty thereon.

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. The suspension of the export of copra imposed under Executive Order No. 828, Series of 1982, is hereby lifted. Copra may now be exported subject to the procedures and requirements set forth by law and regulations.

SECTION 2. Pursuant to the provisions of Section 515 of the Tariff and Customs Code, the Additional Export Duty on Copra is hereby reduced from 7-1/2% to 2-1/2%.

SECTION 3. Executive Order No. 828, Series of 1982, is hereby repealed. Executive Order No. 1056 and other Executive Orders, rules and regulations and rulings inconstent herewith are hereby repealed, revoked, amended or modified accordingly; Provided, that violations of Executive Order No. 828, Series of 1982, committed prior to the effectivity of this Executive Order shall continue to be prosecuted and the penalties prescribed by law for such violations imposed. Rewards pursuant to the provisions of Executive Order No. 921, Series of 1984, shall likewise continue to be paid.

SECTION 4. This Executive Order shall take effect immediately.

DONE in the City of Manila, this <u>19th</u> day of March, in the year of Our Lord, Nineteen Hundred and Eighty-Six.

CORALON C. A President UINO

the President:

JOKER P. ARROYO Executive Secretary