## MALACANANG RESIDENCE OF THE PRESIDENT OF THE PHILIPPINES MANILA

## BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER NO. 26

AMENDING EXECUTIVE ORDER NO, 236 DATED FEBRUARY 13, 1957, ENTITLED "PRESCRIBING PROCEDURES FOR THE PLAPHING OF DEVELOPMENT FINANCES, THE ISSUANCE OF GOVERNMENT SECURITIES, AND THE DISBURSEMENT OF PROCEEDS."

By virtue of the powers vested in me by law, I, FERDINAND E. MARCOS, President of the Philippines, do hereby amend Executive Order No. 236 dated February 13, 1957, so as to dispense with the participation of the Council of State in the implementation of said executive order. Accordingly, Section 2 thereof is hereby deleted and any reference to the Council eliminated. Sections 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17 and 18 of the Executive order shall hereafter be known as Sections 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16 and 17, respectively.

Done in the City of Manila, this 26th day of May, in the year of Our Lord, nineteen hundred and sixty-six.

(SGD.) FERDINAND E. MARCOS President of the Philippines

By the President:

(SGD.) RAFAEL M. SALAS Executive Secretary