

12, No. 6

MALACAÑANG  
RESIDENCE OF THE PRESIDENT  
OF THE PHILIPPINES  
MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 200

DIRECTING THE BOARD OF LIQUIDATORS TO AC-  
QUIRE, ADMINISTER AND DISPOSE OF CER-  
TAIN REAL PROPERTY OF THE PHILIPPINE  
NATIONAL RAILWAYS.

Pursuant to the powers vested in me by law, I, Dios-  
dado Macapagal, President of the Philippines, do hereby  
order:

SECTION 1. The Board of Liquidators (BOL) is hereby  
authorized and directed to negotiate with the Philippine  
National Railways for the acquisition of the latter's real  
property covered by its abandoned rights of way and to  
purchase the same in the name of the Republic of the  
Philippines at reasonable appraised valuation, subject to  
existing liens and encumbrances in favor of third parties.

SEC. 2. The BOL shall administer and subdivide said  
real property into convenient-sized lots for disposition and  
resale at cost to qualified persons on installment or cash  
basis: *Provided, however,* That preference shall be given  
to bona fide occupants thereof who entered the land on  
or before September 28, 1964, and who have since con-  
tinuously occupied, improved and maintained the same:  
*Provided, further,* That in case there are more qualified  
applicants than lots available for disposition, the same  
shall be raffled off among the qualified applicants.

SEC. 3. The BOL shall issue certificates of priority  
recognizing the *bona fide* occupants of said land and  
acknowledging their right to preference in the acqui-  
sition of a lot covered by this Executive Order, provided  
that such certificate of priority shall be non-transferable  
and any transfer thereof shall be null and void.

SEC. 4. The proceeds derived from the disposition of  
the lots, after all expenses of administration are deducted,  
shall be credited in favor of the Philippine National Rail-  
ways in payment of the agreed purchase price of said  
real property; and in accordance with such arrangements  
as shall be made with the mortgagee banks in whose  
favor there are existing liens and encumbrances on said  
land, the same shall be remitted to either the Philippine  
National Railways or said mortgagee banks, as the case  
may be.

SEC. 5. The lands acquired under the provisions of this  
executive order shall not be subject to encumbrance or

alienation from the time of the award thereof until the date of issuance of the certificate of title, nor shall they become liable to the satisfaction of any debt contracted prior to the issuance of such title.

SEC. 6. Any applicant of land under this executive order who transfers whatever right he has acquired on said land in violation of the foregoing provisions shall not be entitled to apply for another piece of land and any such transfer shall be null and void.

SEC. 7. The BOL shall, after consultation with the Secretary of Agriculture and Natural Resources and with the approval of the President of the Philippines, promulgate rules and regulations for the administration and disposition of the lands subject of this executive order.

SEC. 8. The BOL is hereby authorized to make advances for expenses to be incurred in the administration and disposition of said lands, subject to reimbursement from the proceeds derived from the disposition thereof.

SEC. 9. All departments, bureaus and offices of the Government, its agencies and instrumentalities, including corporations owned or controlled by the Government, and the local governments shall extend at the request of the BOL, such assistance and facilities as the latter may need in the performance of its work.

SEC. 10. This executive order shall take effect upon its approval.

Done in the City of Manila, this 18th day of November, in the year of Our Lord, nineteen hundred and sixty-five.

DIOSDADO MACAPAGAL  
*President of the Philippines*

By the President:

SALVADOR L. MARIÑO  
*Acting Executive Secretary*