MALACAÑAN PALACE MANILA

BY THE PRESIDENT OF THE PHILIPPINES

EXECUTIVE ORDER No. 390

AMENDING EXECUTIVE ORDERS NUMBERED THREE HUNDRED FIFTY-THREE, THREE HUNDRED FORTY-TWO, THREE HUNDRED FIFTY-NINE, AND THREE HUNDRED SIXTY-THREE, AND FOR OTHER PURPOSES.

By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled "An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose," and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section One of Executive Order No. 353, dated October 3, 1950, insofar as it classifies and fixes the ceiling prices of locally manufactured nails, is hereby repealed by setting up new ceiling prices as follows:

CONSTRUCTION MATERIALS (LOCAL)

LOCALLY MANUFACTURED NAILS WITH IMPORTED MATERIALS

Commodity			Unit	Importer's or producer's price	Wholesale price	Retail ceiling ' price
Common	Wire	Nails:				
Size	es:					
	1" to	1¾"	Keg/100#	₱30.00/keg	₱31.20/keg 1	P33.60/keg
			2208,			0.75/kilo
	011 40	23"	Keg/100#	$27.60/\mathrm{keg}$	28.80/keg	31.20/keg
	2 10					0.69/kilo
	ο//	·	Keg/100#	26.40/keg	26.60/keg	30.00/keg
	3" up					0.67/kilo

ceiling

Wholesale

Commodity

00		•	price	price	price		
Finishing	g N	ail	ક્:				
Size	s:						
	1″	to	2½"	Keg/100#	33.60/keg	34.80/keg	37.20/keg 0.83/kilo
	2"	ţo	2½"	Keg/100#	31.20/keg	32.40/keg	34.80/keg 0.77/kilo
	3"	up		Keg/100#	30.00/keg	31.20/keg	33.60/keg 0.75/kilo

Unit

Importer's or

producer's

SEC. 2. The ceiling prices hereinabove fixed shall include the 7 per cent sales tax.

SEC. 3. Section 1 of Executive Order No. 342 dated August 14, 1950, fixing the ceiling prices of commodities for the different provinces of the Philippines is hereby amended by excluding drugs, medicines, and household remedies from the operation thereof. In fixing the provincial ceiling prices of drugs, medicines, and household remedies, the following increases to their basic ceiling prices in Manila shall be allowed:

Zone I, 2 per cent; Zone II, 3 per cent; Zone III, 4 per cent; Zone IV, 4.5 per cent; and Zone V, 5 per cent: Provided, however, That in cases of Kotex, Kleenex, Modess, and Nursing Bottles, in the Visayan provinces, 3 per cent shall be added and in the Mindanao provinces, 5 per cent shall be added.

- SEC. 4. Section 1 of Executive Order No. 359 dated November 3, 1950, is hereby amended by eliminating the producers' ceiling prices.
- SEC. 5. Section 1 of Executive Order No. 363 dated November 9, 1950, is hereby amended by eliminating the word "refined" in the last sentence so as to read as follows:

SEC. 6. This Order shall take effect five days from the date hereof.

Done in the City of Manila, this 27th day of December, in the year of Our Lord, nineteen hundred and fifty, and of the Independence of the Philippines, the fifth.

ELPIDIO QUIRINO

President of the Philippines

By the President:

TEODORO EVANGELISTA

Executive Secretary