## EXECUTIVE ORDERS.'

THE GOVERNMENT OF THE PHILIPPINE ISLANDS, EXECUTIVE BUREAU.

Manila, January 9, 1905.

EXECUTIVE ORDER No. 1.

The action of the Secretary of Finance and Justice in authorizing the Insular Treasurer and all provincial treasurers to continue the redemption after January first, nineteen hundred and five, of Spanish-Filipino currency, Mexican currency, Chinese subsidiary silver coins, and all foreign copper coins now circulating in the Philippine Islands, at the official rate of one peso, Philippine currency, for one peso and fourteen centavos, local currency, fixed by Executive Order Numbered Fifty, series of nineteen hundred and four, is hereby ratified and confirmed, this having become necessary in view of the large numbers of people in the Islands who had been unable at the close of business on December thirty-first, nineteen hundred and four, to exchange their local currency.

In order to give every opportunity to the people to effect the exchange of the local currency in their possession for Philippine currency, it is hereby ordered that the Insular Treasurer and all provincial treasurers in the Philippine Islands shall, on and after this date and until February first, nineteen hundred and five, purchase Spanish-Filipino currency, Mexican currency, Chinese subsidiary silver coins, and all foreign copper coins now circulating in the Philippine Islands, at one peso, Philippine currency, for one peso and twenty centavos, local currency.

LUKE E. WRIGHT, Civil Governor.

<sup>&</sup>lt;sup>1</sup> For amendments, see table, page 3.