MALACAÑANG MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 134

CREATING AN INTER AGENCY OVERSIGHT COMMITTEE ON INVESTMENT DATA COLLECTION AND ANALYSIS AS INPUTS TO PLANNING AND DECISION-MAKING OF GOVERNMENT AND THE PRIVATE SECTOR

WHEREAS, authoritative information on direct local and foreign investment flows and activities and their analysis, can serve as critical tools for planning and decision-making by the government and the private sector in order to maximize the contribution of direct investments to the economic growth and development;

WHEREAS, to formulate sound investment targets and policies, there is also a need to monitor the success of government programs through realized investments and provide accurate feedback including in-depth analysis of issues and problems;

WHEREAS, there is an existing Inter Agency Committee on Foreign Direct Investment Statistics (IAC-FDIS) created by the NSCB Executive Board through Board Resolution No. 11, series of 1996 to generate integrated information on foreign direct investments;

WHEREAS, the NSCB IAC-FDIS has established through interagency collaboration the Philippine Foreign Investments Information System with data inputs provided by the IAC-FDIS members namely the Securities and Exchange Commission (SEC), Bureau of Trade and Regulation and Consumer Protection (BTRCP), Bangko Sentral ng Pilipinas (BSP), Board of Investments (BOI), Subic Bay Metropolitan Authority (SBMA), Philippine Economic Zone Authority (PEZA) and Clark Development Corporation (CDC).

NOW, THEREFORE, I **JOSEPH EJERCITO ESTRADA**, President of the Republic of the Philippines, by virtue of the powers vested in me, hereby order:

SECTION 1. Creation of the Inter-Agency Committee on Investment Analysis, Promotion and Management (IAC-IAPM). There is hereby created under the Office of the President, the Inter-Agency







Committee on Investment Analysis, Promotion and Management, hereinafter referred to as the Oversight Committee.

1.1 The membership of the Oversight Committee shall be as follows:

Chair Secretary of Trade and Industry (DTI) Co-Chair National Economic Director-General, Development Authority (NEDA) Governor, Bangko Sentral ng Pilipinas (BSP) Member Member Securities Exchange and Chairman, Commission (SEC) Managing Head, Board of Investments (BOI) Member Director-General, Philippine Economic Zone Member Authority (PEZA) Chairman, Subic Bay Metropolitan Authority Member (SBMA)

President, Clark Development Corporation - Member (CDC)

A private sector representative appointed by - Member the President

1.2 The Committee shall have the following functions:

- 1.2.1 Evaluate and review existing investment strategies and formulate sound investment targets/policies;
- 1.2.2 Monitor the success of government investment programs and policies;
- 1.2.3 Identify and address bottlenecks on investment promotion and management
- 1.2.4 Analyze information on foreign direct investments generated independently by the statistical system through the existing NSCB Inter-Agency Committee on Foreign Direct Investment Statistics as well as from private data sources;
- 1.2.5 Encourage and support the improvement and strengthening of data collection and harmonization of investment statistics by the statistical system through the NSCB IAC-FDIS;



- 1.2.6 Render a periodic Special Report to the President on the direct investment performance of the country, success of government programs with an analysis of its impact on the economy and make recommendations thereon.
- 1.2.7 Undertake other related functions as maybe required by the President.
- **SEC. 2.** Administrative Support to the Committee. A Secretariat to the Committee is hereby established within the Board of Investment.
- **SEC. 3.** Funding Source. The member agencies of the Committee shall allot part of their budget for the implementation of this Order.
- **SEC. 4.** Repealing Clause. All executive rules, regulations and other issuances or parts thereof which are inconsistent with the Administrative Order are hereby revoked or modified accordingly.
- **SEC. 5.** Effectivity. This Administrative Order shall take effect immediately.

DONE in the City of Manila, this year of Our Lord, Two Thousand.

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By the President:

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RONALDO B. ZAMORA

Executive Secretary

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