COFFICE OF THE PRESIDENT OF THE PHILIPPINES)

Administrative Order No. 338

CREATING A COORDINATING COMMITTEE ON FORMULATION, COORDINATION AND SUPERVISION OF PROJECTS UNDER THE JAPANESE OFFICIAL FINANCIAL ASSISTANCE PROGRAM

A philippine Coordinating Committee is hereby created with authority to develop projects and coordinate project proposals for Japanese Official Financial Assistance under both current and future Commodity and Projects Loans, as well as to monitor the execution by the agencies of these projects and where necessary to supervise their execution, completion or operation in conformity with sound engineering and financial management practices. The Coordinating Committee shall be composed of the following:

> Mr. Antonio M. Locsin Presidential Economic Staff Representative of the Executive Secretary, Chairman

Mr. Victor Macalincag Representative of the Secretary of Finance, Member

Mr. Gabriel Itchon Representative of the Governor of the Central Bank, Member

Mr. Jesus Sunga Representative of the Presidential Economic Staff, Member

The head official of the executing agencies shall be a temporary member of the Coordinating Committee whenever his project is under deliberation.

The Committee is hereby authorized to organize an adequate administrative, technical and financial planning and supervisory staff, and to employ consultants as may be necessary from time to time to assist with its work. All participating departments, bureaus, offices and agencies, and the Central Bank, are enjoined to lend technical and financial assistance to the Committee to the extent required in the performance of its functions to ensure smooth implementation of the projects.

Done in the City of Manila, this 22nd day of September, in the year of Our Lord, nineteen hundred and seventy-two.

By the