BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 73

CREATING THE FISHING PORT AND MARKET DEVELOPMENT COORDINATING COMMITTEE

By virtue of the powers vested in me by law, I, FERDINAND E. MARCOS, President of the Philippines, do hereby create a Fishing Port and Market Development Coordinating Committee, hereafter referred to as the Committee, composed of the Director General, Presidential Economic Staff (PES) as Chairman and such other members as he may designate, for which purpose he is hereby so authorized.

In order to hasten the implementation of the various fishing port and market development projects, the Committee is hereby empowered:

- 1. To negotiate for and obtain such loans as may be necessary to finance the projects;
- 2. To have such detailed personnel as may be assigned to it by the member agencies and to determine, allocate and apportion among themselves, their proper participation in the project in terms of cost and other pertinent responsibilities;
- 3. To insure compliance by the participating agencies and instrumentalities of their respective responsibilities as determined by the Committee, subject to the provisions of applicable law;
- 4. To do everything necessary and expedient to hasten the activation of the project; and
- 5. To submit monthly progress report to the President.

Done in the City of Manila, this 13thday of July, in the year of Our Lord, nineteen hundred and sixty-seven.

By the President:

RAFAEL M SALAS Executive Secretary