## MALACAÑAN PALACE MANILA

BY THE PRESIDENT OF THE PHILIPPINES

ADMINISTRATIVE ORDER NO. 1

APPOINTING THE MEMBERS OF THE EMERGENCY CURRENCY BOARD.

In order to carry out the provisions of Republic Act Numbered
Twenty-two, entitled "AN ACT PROVIDING FOR THE CREATION OF AN EMERGENCY
CURRENCY BOARD, THE REGISTRATION, DEPOSIT AND OUTLAWING OF EMERGENCY
CURRENCY NOTES, AND FOR OTHER PURPOSES," I, MANUEL ROXAS, President
of the Philippines, by virtue of the powers vested in me by law, do
hereby name and appoint the following members to compose the Emergency
Currency Board created in the aforesaid Act:

Mr. Marciano Guevara, Chairman
Mr. Santiago Ramos, Member
Mr. Pablo D. Tobias, Member
Mr. Francisco P. Monge, Secretary

The members of the Board shall immediately enter upon the performance of their duties as prescribed in said Republic Act Numbered
Twenty-two.

Done at the City of Manila, this 3 day of October, in the year of Our Lord, nineteen hundred and forty-six, and of the Independence of the Philippines, the first.

Tham Hoxa

By the President:

EMILIO ABELLO Chief of the Executive Office