

Quezon City

February 19, 2002

REVENUE MEMORANDUM ORDER NO. 2-2002

SUBJECT: Renaming of Alphanumeric Tax Codes (ATCs) of Revenue Sources For Proper Classification of Taxes

TO: All Collection Agents, Revenue District Officers and Other Internal Revenues Officers Concerned

I. Objective:

To facilitate proper identification and monitoring of Creditable Withholding Tax on Talent Fees for Services Rendered by Certain Individuals based on BIR Form No. 1601-E (Monthly Remittance Return of Creditable Income Taxes Withheld (Expanded)) and for Integrated Tax System (ITS) purposes, the following ATCs are hereby renamed:

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC	
		From (RMO No. 14-99)	To
Renaming of ATC for professional/talent fees paid to individuals			
1. Professional entertainers - 10% if the current year's gross income is ₱ 720,000 and below.	Section. 3 of RR No. 12-2001	WI020	WI020
2. Professional entertainers - 20% if the current year's gross income exceeds ₱ 720,000.		WI020	WI021
3. Professional athletes, including basketball players, pelotaris and jockeys - 10% if the current year's gross income is ₱ 720,000 and below.		WI030	WI030
4. Professional athletes, including basketball players, pelotaris and jockeys - 20% if the current year's gross income exceeds ₱ 720,000.		WI030	WI031

KIND OF TAXES	ISSUANCE/ LEGAL BASIS/ REASONS	ATC	
		From (RMO No. 14-99)	To
5. All directors involved in movies, stage, radio, television and musical productions - 10% if the current year's gross income is ₱ 720,000 and below.	Section. 3 of RR No. 12-2001	WI040	WI040
6. All directors involved in movies, stage, radio, television and musical productions - 20% if the current year's gross income exceeds ₱ 720,000.		WI040	WI041
7. Other recipients of talent fees - 10% if the current year's gross income is ₱ 720,000 and below.		WI080	WI080
8. Other recipients of talent fees - 20% if the current year's gross income exceeds ₱ 720,000.		WI080	WI081

II. Repealing Clause:

This Revenue Memorandum Order revises portions of all other issuances inconsistent herewith.

III. Effectivity:

This Revenue Memorandum Order shall take effect immediately.

(Original Signed)
RENÉ G. BAÑEZ
Commissioner of Internal Revenue