

DLN:

PSIC:



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Monthly Remittance Return of Final Income Taxes Withheld

BIR Form No.
1602

August 2001 (ENCS)

On Interest Paid on Deposits and Yield on Deposit Substitutes/Trusts/Etc.

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

1 For the month of (MM / YYYY)	2 Amended Return? <input type="checkbox"/> Yes <input type="checkbox"/> No	3 No. of Sheets Attached?	4 Any Taxes Withheld? <input type="checkbox"/> Yes <input type="checkbox"/> No
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Part I Background Information

5 TIN	6 RDO Code	7 Line of Business
8 Withholding Agent's Name		9 Telephone No.
10 Registered Address		11 Zip Code
12 Category of Withholding Agent <input type="checkbox"/> Private <input type="checkbox"/> Government	13 Are there payees availing of tax relief under Special Law or International Tax Treaty? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, specify	

Part II Computation of Tax

A. Details of Interest Payments and Tax Withheld Based on Regular Rates		ATC	Total Interest/Yield Paid/Accrued	Tax Rate	BSP Exchange Rate on the date of remittance	Tax Required to be Withheld
Savings Deposit						
14 Individual	W, I, 1, 6, 1	14A	.	14B 20%	14C	.
15 Corporation	W, C, 1, 6, 1	15A	.	15B 20%	15C	.
Time Deposit						
16 Individual	W, I, 1, 6, 1	16A	.	16B 20%	16C	.
17 Corporation	W, C, 1, 6, 1	17A	.	17B 20%	17C	.
Deposit Substitute/Others						
18 Individual	W, I, 1, 6, 3	18A	.	18B 20%	18C	.
19 Corporation	W, C, 1, 6, 3	19A	.	19B 20%	19C	.
Government Securities						
20 Individual	W, I, 1, 6, 2	20A	.	20B 20%	20C	.
21 Corporation	W, C, 1, 6, 2	21A	.	21B 20%	21C	.
Preterminated Long-term Deposits/Investments						
22 Individual	W, I, 4, 4, 0	22A	.	22B 20%	22C	.
	W, I, 4, 4, 1	22D	.	22E 12%	22F	.
	W, I, 4, 4, 2	22G	.	22H 5%	22I	.
23 Corporation	W, C, 4, 4, 0	23A	.	23B 20%	23C	.
Foreign Currency Deposit						
24 Individual	W, I, 1, 7, 0	24A \$.	24B 7.5%	24C	24D .
25 Corporation	W, C, 1, 7, 0	25A \$.	25B 7.5%	25C	25D .
26 Total Tax Required to be Withheld Based on Regular Rates (Sum of Items 14C to 22C, F, I, 23C, 24D, 25D)						26

B. Details of Interest Payments and Tax Withheld Based on Tax Treaty Rates		Treaty Code	ATC	Total Interest	Tax Rate	Tax Required to be Withheld
27	27A	27B	.	27C	27D	.
28	28A	28B	.	28C	28D	.

29 Total Tax Required to be Withheld Based on Tax Treaty Rates (Sum of Items 27D to 28D) 29 .

C. Details of Interest Payments to Taxpayers enjoying Preferential Tax Rates (i.e. PEZA Registered Enterprises)		ATC	Total Interest	Tax Rate	Tax Required to be Withheld
30	30A	30B	.	30C	30D .
31	31A	31B	.	31C	31D .

32 Total Tax Required to be Withheld Based on Preferential Rates (Sum of Items 30D to 31D) 32 .

33 Total (Sum of Items 26, 29 & 32) 33 .

34 Less: Tax Remitted in Return Previously Filed, if this is an Amended Return 34 .

35 Tax Still Due/(Overremittance) 35 .

36 Add: Penalties	Surcharge	Interest	Compromise
36A		36B	36C
			36D

37 Total Amount Still Due / (Overremittance)(Sum of Items 35 & 36D) 37 .

I declare, under the penalties of perjury that this return has been made in good faith, verified by me, and to the best of my knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

38 Signature over Printed Name of Taxpayer/
Taxpayer Authorized Representative

39 Title/Position of Signatory

TIN of Tax Agent (if applicable)

Tax Agent Accreditation No. (if applicable)

Part III Details of Payment

Particulars	Drawee Bank/ Agency	Number	Date			Amount	Stamp of Receiving Office and Date of Receipt
			MM	DD	YYYY		
40 Cash/Bank Debit Memo							
41 Check 41A	41B	41C			41D		
42 Others 42A	42B	42C			42D		

Machine Validation/Revenue Official Receipt Details (If not filed with the bank)

Schedule 1 Summary of Interest/Yield Paid and Accrued for the Month				
PARTICULARS	BANKS			Institutions Other than Banks
	Regular Banking Unit	Foreign Currency Deposit Unit	Total	
1 On Deposit Liabilities				
Taxable				
Exempt				
2 On Bills Payables/Borrowed Funds				
Taxable				
Exempt				
3 Long Term Deposit on Investment				
Four (4) years to less than five (5) years				
Three (3) years to less than four (4) years				
Less than three (3) years				
Exempt				
4 Others				
Taxable				
Exempt				
Total Interest Expense per Books/FS				

Schedule 2 SCHEDULE OF TAX TREATY CODE							
TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY
AU	Australia	FI	Finland	JP	Japan	RU	Russia
AT	Austria	FR	France	KR	Korea	SG	Singapore
BE	Belgium	DE	Germany	MY	Malaysia	ES	Spain
BR	Brazil	HU	Hungary	NL	Netherlands	SE	Sweden
CA	Canada	IN	India	NZ	New Zealand	CH	Switzerland
CN	China	ID	Indonesia	PK	Pakistan	TH	Thailand
DK	Denmark	IT	Italy	RO	Romania	GB	United Kingdom
						US	USA

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(On Interest Paid On Deposits and Yield On Deposit Substitutes/Trusts/Etc.)
Guidelines and Instructions**