



Republika ng Pilipinas
Kagawaran ng Pananalapi
Kawanihan ng Rentas Internas

Monthly Remittance Return of Final Income Taxes Withheld

BIR Form No.

1601-F

October 2001 (ENCS)

Fill in all applicable spaces. Mark all appropriate boxes with an "X".

1 For the Month (MM / YYYY)	2 Amended Return? Yes <input type="checkbox"/> No <input type="checkbox"/>	3 No. of Sheets Attached	4 Any Taxes Withheld? Yes <input type="checkbox"/> No <input type="checkbox"/>
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Part I Background Information

5 TIN	6 RDO Code	7 Line of Business/ Occupation
8 Withholding Agent's Name (Last Name, First Name, Middle Name for Individuals)/(Registered Name for Non-Individuals)		9 Telephone Number
10 Registered Address		11 Zip Code
12 Category of Withholding Agent Private <input type="checkbox"/> Government <input type="checkbox"/>	13 Are there payees availing of tax relief under Special Law or International Tax Treaty? Yes <input type="checkbox"/> No <input type="checkbox"/> If yes, specify	

Part II Computation of Tax

NATURE OF INCOME PAYMENT	ATC		TAX BASE	TAX RATE		TAX REQUIRED TO BE WITHHELD
	IND	CORP		IND	CORP	
Interest on foreign loans payable to NRFCs		WC 180			20%	
Interest and other income payments on foreign currency transactions/loans payable to OBUs		WC 190			10%	
Interest and other income payments on foreign currency transactions/loans payable to FCDUs		WC191			10%	
Cash dividend payment by domestic corporation to citizens and resident aliens/NRFCs	WI 202				10%	
Property dividend payment by domestic corporation to citizens and resident aliens/NRFCs	WI 203				10%	
Cash dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)		WC 212			32%	
Property dividend payment by domestic corporation to NRFCs whose countries allowed tax deemed paid credit (subject to tax sparing rule)		WC 213			32%	
Cash dividend payment by domestic corporation to NRAETB		WC 222			15%	
Property dividend payment by domestic corporation to NRAETB		WC 223			15%	
Cash dividend payment by domestic corporation to NRAETB	WI 224				20%	
Property dividend payment by domestic corporation to NRAETB	WI 225				20%	
Share of NRAETB in the distributable net income after tax of a partnership (except General Professional Partnership) of which he is a partner, or share in the net income after tax of an association, joint account or a joint venture taxable as a corporation of which he is a member or a co-venturer	WI 226				20%	
Distributive share of individual partners in a taxable partnership, association, joint account or joint venture or consortium	WI 240				10%	
All kinds of royalty payments to citizens, resident aliens and NRAETB (other than WI 380 and WI 341), domestic and resident foreign corporations	WI 250				20%	
On prizes exceeding P10,000 & other winnings paid to individuals	WI 260				20%	
Branch profit remittances by all corporations except PEZA/SBMA/CDA registered		WC 280			15%	
On the gross rentals, lease and charter fees derived by non-resident owner or lessor of foreign vessels		WC 290			4.5%	
On the gross rentals, charters and other fees derived by non-resident lessor of aircraft, machineries and equipments		WC 300			7.5%	
On payments to oil exploration service contractors/sub-contractors	WI 310				8%	
Payments to Filipinos or alien individuals employed by Foreign Petroleum Service Contractors Sub-contractors, Offshore Banking Units and Regional or Area Headquarters and Regional Operating Headquarters of Multinational Companies occupying executive/ managerial and technical positions.		WC 310			8%	
Payments to Filipinos or alien individuals employed by Foreign Petroleum Service Contractors Sub-contractors, Offshore Banking Units and Regional or Area Headquarters and Regional Operating Headquarters of Multinational Companies occupying executive/ managerial and technical positions.	WI 320				15%	
Payments to NRAETB except on sale of shares in domestic corp. and real property	WI 330				25%	
On payments to non-resident individual/foreign corporate cinematographic film owners, lessors or distributors	WI 340				25%	
On other payments to NRFCs		WC 340			25%	
Royalties paid to NRAETB on cinematographic films and similar works		WC 230			32%	
Royalties paid to citizens, resident aliens and NRAETB on books, other literary works and musical compositions	WI 341				25%	
Final tax on interest or other payments upon tax-free covenant bonds, mortgages, deeds of trust or other obligations under Sec. 57C of the National Internal Revenue Code of 1997	WI 350				30%	
Royalties paid to citizens, resident aliens and NRAETB on books, other literary works and musical compositions	WI 380				10%	
Informers Cash Reward to individuals/juridical persons	WI 410				10%	
		WC 410			10%	
14 Total Tax Required to be Withheld Based on Regular Rates						14
15 Total Tax Required to be Withheld Based on Tax Treaty Rates(from Schedule 1 at the back)						15
16 Total (Sum of Items 14 and 15)						16
17 Less: Tax Remitted in Return Previously Filed, if this is an amended return						17
18 Tax Still Due (Overremittance)						18
19 Add: Penalties						
Surcharge	19A		19B			
Interest			19C			
Compromise						
20 Total Amount Still Due/(Overremittance) (Sum of Items 18 and 19D)						20

I declare, under the penalties of perjury, that this return has been made in good faith, verified by me, and to the best of my knowledge and belief, is true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof.

21	Signature over Printed Name of Taxpayer/ Taxpayer Authorized Representative	22	Title/Position of Signatory
	TIN of Tax Agent (if applicable)		Tax Agent Accreditation No. (if applicable)

Part III Details of Payment

Particulars	Drawee Bank/ Agency	Number	DATE			Amount	Stamp of Receiving Office and Date Receipt
			MM	DD	YYYY		
23 Cash/Bank Debit Memo						23	
24 Check	24A	24B	24C			24D	
25 Others	25A	25B	25C			25D	

Machine Validation/Revenue Official Receipt Details (If not filed with the bank)

Schedule 1						Details of Final Tax Based on Tax Treaty Rates	
Treaty Code	ATC	Nature of Income Payment	Amount of Income Payment		Rate	Tax Required To Be Withheld	
Total							

Schedule 2								SCHEDULE OF TAX TREATY CODE							
TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY	TREATY CODE	COUNTRY		
AU	Australia	FR	France	MY	Malaysia	SE	Sweden								
AT	Austria	DE	Germany	NL	Netherlands	CH	Switzerland								
BE	Belgium	HU	Hungary	NZ	New Zealand	TH	Thailand								
BR	Brazil	IN	India	PK	Pakistan	GB	United Kingdom								
CA	Canada	ID	Indonesia	RO	Romania	US	USA								
CN	China	IT	Italy	RU	Russia										
DK	Denmark	JP	Japan	SG	Singapore										
FI	Finland	KR	Korea	ES	Spain										

* NRAETB - Non - resident alien engaged in trade or business within the Philippines

* NРАНЕТB - Non - resident alien not engaged in trade or business within the Philippines

* NRFC - Non - resident Foreign

Corporations

* NR - Non - resident

* OBU - Offshore Banking Unit

* FCDU - Foreign Currency Deposit

Unit

BIR Form No. 1601-F Monthly Remittance Return of Final Income Taxes Withheld

Guidelines and Instructions

Who Shall File

This return shall be filed in triplicate by every withholding agent (WA)/payor who is either an individual or non-individual, required to deduct and withhold taxes on income payments subject to Final Withholding Taxes.

If the Government of the Philippines or any political subdivision agency or instrumentality thereof, as well as a government-owned or controlled corporation, is the withholding agent/payor, the return may be made by the officer or employee having control of disbursement of income payments or other officer or employee appropriately designated for the purpose.

If the person required to withhold and pay the tax is a corporation, the return shall be made in the name of the corporation and shall be signed and verified by the president, vice-president, or any authorized officer and countersigned by the treasurer or assistant treasurer.

With respect to a fiduciary, the return shall be made in the name of the individual, estate or trust for which such fiduciary acts and shall be signed and verified by such fiduciary. In case of two or more joint fiduciaries, the return shall be signed and verified by one of such fiduciaries.

When and Where to File and Remit

The return shall be filed and the tax paid on or before the tenth (10th) day of the month following the month in which withholding was made except for taxes withheld for December which shall be filed/paid on or before January 15 of the succeeding year.

The return shall be filed and the tax paid with the Authorized Agent Bank (AAB) of the Revenue District Office (RDO) having jurisdiction over the withholding agent's place of business/office. In places where there are no Authorized Agent Banks, the return shall be filed and the tax paid with the Revenue Collection Officer or the duly Authorized City or Municipal Treasurer within the Revenue District where the withholding agent's place of business/office is located, who will issue a Revenue Official Receipt (BIR Form No.2524) therefor.

Where the return is filed with an AAB, the lower portion of the return must be properly machine-validated and duly stamped by the Authorized Agent Bank to serve as the receipt of payment. The machine validation shall reflect the date of payment, amount paid and transaction code, and the stamped mark shall show the name of the bank, branch code, teller's code and teller's initial. The AAB shall also issue an official receipt or bank debit advice or credit document, whichever is applicable, as additional proof of payment.

A taxpayer may file a separate return for the head office and for each branch or place of business/office or a consolidated return for the head office and all the branches/offices except in the case of large taxpayers where only one consolidated return is required.

Penalties

There shall be imposed and collected as part of the tax:

- A surcharge of twenty five percent (25%) for each of the following violations:
 - Failure to file any return and pay the amount of tax or installment due on or before the due date;
 - Unless otherwise authorized by the Commissioner, filing a return with a person or office other than those with whom it is required to be filed;
 - Failure to pay the full or part of the amount of tax shown on the return, or the full amount of tax due for which no return is required to be filed on or before the due date;
 - Failure to pay the deficiency tax within the time prescribed for its payment in the notice of assessment.
- A surcharge of fifty percent (50%) of the tax or of the deficiency tax, in case any payment has been made on the basis of such return before the discovery of the falsity or fraud, for each of the following violations:
 - Willful neglect to file the return within the period prescribed by the Code or by rules and regulations; or
 - In case a false or fraudulent return is willfully made.
- Interest at the rate of twenty percent (20%) per annum, or such higher rate as may be prescribed by rules and regulations, on any unpaid amount of tax, from the date prescribed for the payment until the amount is fully paid.
- Compromise penalty.

Violation of Withholding Tax Provisions

Any person required to withhold, account for, and remit any tax imposed by the National Internal Revenue Code or who willfully fails to withhold such tax, or account for and remit such tax, or aids or abets in any manner to evade any such tax or the payment thereof, shall, in addition to other penalties provided for under this Law, be liable upon conviction to a penalty equal to the total amount of the tax not withheld, or not accounted for and remitted.

Any person required under the National Internal Revenue Code or by rules and regulations promulgated thereunder to pay any tax, make a return, keep any record, or supply correct and accurate information, who willfully fails to pay such tax, make such return, keep such record, or supply such correct and accurate information, or withhold or remit taxes withheld, or refund excess taxes withheld on compensation, at the time or times required by law or rules and regulations shall, in addition to the other penalties provided by law, upon conviction thereof, be punished by a fine of not less than ten thousand pesos (P 10,000.00) and suffer imprisonment of not less than one (1) year but not more than ten (10) years.

Every officer or employee of the Government of the Republic of the Philippines or any of its agencies and instrumentalities, its political subdivisions, as well as government-owned or controlled corporations, including the Bangko Sentral ng Pilipinas, who, under the provisions of the Code, as amended, or regulations promulgated thereunder, is charged with the duty to deduct and withhold any internal revenue tax and to remit the same in accordance with the provisions of the Tax Code, as amended, and other laws is guilty of any offense herein below specified shall, upon conviction of each act or omission, be fined in a sum not less than five thousand pesos (P 5,000) but not more than fifty thousand pesos (P 50,000) or imprisoned for a term of not less than six (6) months and one day but not more than two (2) years, or both:

- Those who fail or cause the failure to deduct and withhold any internal revenue tax under any of the withholding tax laws and implementing regulations;
- Those who fail or cause the failure to remit taxes deducted and withheld within the time prescribed by law, and implementing regulations; and
- Those who fail or cause the failure to file a return or statement within the time prescribed, or render or furnish a false or fraudulent return or statement required under the withholding tax laws and regulations.

If the withholding agent is the Government or any of its agencies, political subdivisions or instrumentalities, or a government-owned or controlled corporation, the employee thereof responsible for the withholding and remittance of tax shall be personally liable for the additions to the tax prescribed by the National Internal Revenue Code.

Note: All background information must be properly filled up.

- All returns filed by an accredited tax representative on behalf of a taxpayer shall bear the following information :
 - For CPAs and others (individual practitioners and members of GPPs);
 - Taxpayer Identification Number (TIN); and
 - Certificate of Accreditation Number, Date of Issuance, and Date of Expiry.
 - For members of the Philippine Bar (individual practitioners, members of GPPs);
 - Taxpayer Identification Number (TIN); and
 - Attorney's Roll number or Accreditation Number, if any.
- Box No. 1 refers to transaction period and not the date of filing this return.
- The last 3 digits of the 12-digit TIN refers to the branch code.
- TIN = Taxpayer Identification Number
- IND= Individual Payee
- CORP= Corporate Payee
- The ATC in the Details of Final Tax Based on Tax Treaty Rates (Schedule 1) shall be taken from the List of ATCs in Part II of this form/return.